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NEVADA
GAMING ABSTRACT

1988

State Gaming Control Board

NEVADA
GAMING ABSTRACT

1988

A report of combined financial information regarding Nevada gaming licensees grossing $1 million or more in gaming revenue during the fiscal year ended June 30, 1988

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INTRODUCTION

The 1988 NEVADA GAMING ABSTRACT is presented in the same format as in prior years, with no new geographical areas added this year.

Section 1 reports all the casinos which grossed at least $1,000,000 in gaming revenue during the year, aggregated by geographical areas within the State. The information is presented in the following sequence:

- Combined Balance Sheet
- Combined Income Statement
- Departmental Income Statements
  - Casino Department
  - Rooms Department
  - Food Department
  - Beverage Department
  - Other Income
- Ratios and other statistical information

Section 2 further stratifies the geographical areas (Downtown Las Vegas, the Las Vegas Strip and the Reno/Sparks area) into smaller groups based on gross gaming revenue.

The Hotel/Casino Complex group of casinos in Section 3 includes only those establishments whose facilities include in addition to a hotel, a casino with annual gross gaming revenue of at least $5,000,000 along with other resort type amenities such as a golf course, a bowling alley, tennis courts, show rooms, etc. Also included in Section 3 are the Publicly Owned Casinos.

The schedule of employment appears immediately after the schedule of OTHER INCOME in each group of casinos.

COMPLIMENTARY EXPENSES are charged to the appropriate department.

PAYROLL TAXES and EMPLOYEE BENEFITS are listed separately.

TERMINOLOGY

Nearly all the information in this report is accounting data, reported by casino accountants, for use by gaming agency accountants. Consequently, a considerable amount of bookkeeping and accounting terminology has been used throughout the report.

Since even among accountants some terms may have different meanings and in some instances certain terms as used here, may have special definitions, we are defining the more commonly used words at the start of the report.

Also included in this section are terms other than accounting terms whose meanings might not be entirely clear without further explanation.

CAPITAL: As used in this Abstract, "capital" is equivalent to total assets less total liabilities.

CASINO: The term "casino" is defined broadly in Regulation 1 to mean any room or rooms in which gaming is conducted. In this report we define it more narrowly to mean only those establishments in which gaming is the primary source of revenue.

JUNKETS: According to regulations of the Nevada Gaming Commission and the State Gaming Control Board, a "junket" is an arrangement whereby a junket representative brings a group of eight or more people into Nevada for the purpose of gambling at a specific casino. All or part of the gamblers transportation, food and lodging expenses are borne by the casino.

MEDIAN: "Median" is the value at the middle of a group of values such that half of the values are greater than the median and half are less than the median.

QUARTILE is used in conjunction with the median, and is a further division of the groups of values. To arrive at the median the group was arranged in descending order and divided into two halves. The two halves are each divided into two equal parts, and the dividing points are the "quartiles". The one in the upper half being the upper quartile and the one in the lower half is the lower quartile.

PUBLICLY OWNED CASINO OPERATIONS

Thirty-three casinos grossing $10 million or more from gaming are owned by the following sixteen publicly held corporations:

BALLY GRAND, INC.
 Bally's Casino Resort - Las Vegas
 Bally's Casino Resort - Reno

CAESARS WORLD
 Caesars Palace
 Caesars Tahoe

CIRCUS CIRCUS ENTERPRISES, INC.
Circus Circus Hotel & Casino
Circus Circus Hotel/Casino - Reno
Colorado Belle Hotel & Casino
Edgewater Hotel & Casino
Silver City Casino
Slots-A-Fun

DEL E. WEBB, CORPORATION
Del Webb's High Sierra Hotel/Casino
Del Webb's Nevada Club
Mint Hotel

DUNES HOTELS AND CASINOS, INC.
Dunes Hotel

ELSINORE CORPORATION
Four Queens Hotel & Casino
Hyatt Lake Tahoe at Incline Village

GOLDEN NUGGET, INC.
Golden Nugget

HILTON HOTELS CORPORATION
Flamingo Hilton
Las Vegas Hilton
Reno Hilton

HOLIDAY INNS, INC.
Harrah's Club (Reno)
Harrah's Club (Tahoe)
Holiday Casino

MGM GRAND, INC.
Desert Inn Hotel & Casino
Sands Hotel & Casino

RAMADA, INC.
Tropicana Resort and Casino
Eddie's Fabulous 50's

SAHARA RESORTS
Hacienda Resort Hotel & Casino
Sahara Las Vegas Hotel & Casino

SHOWBOAT, INC.
Showboat

SUNDANCE HOTEL GROUP LIMITED PARTNERSHIP
(Minority Equity Interest)
Fitzgerald's Casino/Hotel

THE SANDS REGENT
Sands Regent and Mr. C's

UNION PLAZA HOTEL AND CASINO, INC.
Union Plaza Hotel & Casino

Introduction (continued)

Of the 166 casinos analysed in this ABSTRACT, these 33 publicly owned casino operations, 19.9 percent of the total, grossed 52.1 percent of the total gaming revenue produced for fiscal 1988.

SPECIAL NOTE:

o THROUGHOUT THE ABSTRACT COLUMN TOTALS MAY NOT BALANCE WITH DETAIL LISTED DUE TO ROUNDING.

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COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			317,459,822	10.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	150,325,120	61,311,673	89,013,447	3.1
TRADE	41,457,328	3,063,321	38,394,007	1.3
SUNDRY	34,573,794	85,805	34,487,989	1.2
NOTES	9,029,938	824,197	8,205,741	0.3
PREPAID EXPENSES			41,224,132	1.4
OTHER CURRENT ASSETS			61,385,451	2.1
TOTAL CURRENT ASSETS			590,170,589	20.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	337,590,486	. . . .	337,590,486	11.6
LAND IMPRV	18,368,049	3,609,387	14,758,662	0.5
BLDG & IMPRV	1,515,225,627	280,124,619	1,235,101,008	42.6
FURN & EQUIP	637,042,698	278,785,927	358,256,771	12.4
LEASE IMPRV	74,472,223	25,755,159	48,717,064	1.7
CONSTR IN PROG	97,791,381	. . . .	97,791,381	3.4
TOTAL FIXED ASSETS			2,092,215,372	72.1
OTHER ASSETS			217,730,214	7.5
TOTAL ASSETS			2,900,116,175	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			66,425,763	2.3
ACCOUNTS PAYABLE - OTHER			25,258,154	0.9
CURRENT PORTION OF L/T DEBT			81,263,655	2.8
ACCRUED EXPENSES			155,150,284	5.3
OTHER CURRENT LIABILITIES			101,680,797	3.5
TOTAL CURRENT LIABILITIES			429,778,653	14.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	347,159,473	21,025,874	326,133,599	11.2
DEBENT & BONDS	185,210,170	1,500,000	183,710,170	6.3
NOTES	343,834,497	45,541,512	298,292,985	10.3
CONTRACTS	25,842,708	9,980,925	15,861,783	0.5
OTHER	71,127,505	4,179,350	66,948,155	2.3
TOT L/T DEBT	973,174,353	82,227,661	890,946,692	30.7
OTHER LIABILITIES			291,114,073	10.0
TOTAL LIABILITIES			1,611,839,418	55.6
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			91,534,801	3.2
CAPITAL STOCK & OTHER CAPITAL			457,779,395	15.8
RETAINED EARNINGS			738,962,560	25.5
TOTAL CAPITAL			1,288,276,756	44.4
TOTAL LIABILITIES AND CAPITAL			2,900,116,174	100.0

Average assets	Upper quartile	Median	Lower quartile
72,502,904	101,507,574	29,362,618	3,405,896

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	1,739,265,206	57.3
ROOMS	524,470,004	17.3
FOOD	339,301,682	11.2
BEVERAGE	206,996,577	6.8
OTHER	224,728,113	7.4
TOTAL REVENUE	3,034,761,582	100.0
COST OF SALES	207,887,959	6.9
GROSS MARGIN	2,826,873,623	93.1
DEPARTMENTAL EXPENSES	1,520,028,219	50.1
DEPARTMENTAL INCOME(- LOSS)	1,306,845,404	43.1
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	65,038,690	2.1
BAD DEBT EXPENSE	2,941,048	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	27,556,696	0.9
DEPRECIATION - BUILDINGS	68,162,883	2.2
DEPRECIATION AND AMORTIZATION - OTHER	79,385,821	2.6
ENERGY EXPENSE (electricity,gas,etc.)	46,207,119	1.5
EQUIPMENT RENTAL OR LEASE	3,374,503	0.1
INTEREST EXPENSE	111,179,372	3.7
MUSIC AND ENTERTAINMENT	88,904,412	2.9
PAYROLL TAXES	20,485,687	0.7
PAYROLL - EMPLOYEE BENEFITS	37,126,174	1.2
PAYROLL - OFFICERS	6,839,179	0.2
PAYROLL - OTHER EMPLOYEES	174,414,461	5.7
RENT OF PREMISES	43,685,145	1.4
TAXES - REAL ESTATE	17,747,874	0.6
TAXES AND LICENSES - OTHER	1,496,832	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	6,852,577	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	127,996,498	4.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	929,394,971	30.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	377,450,433	12.4

Average revenues	Upper quartile	Median	Lower quartile
75,869,040	112,162,038	46,482,438	9,850,586

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	859,458,947	49.4
COIN OPERATED DEVICES	790,666,252	45.5
POKER AND PAN	33,027,030	1.9
RACE BOOK	36,797,935	2.1
SPORTS POOL	19,315,042	1.1
TOTAL REVENUE	1,739,265,206	100.0

DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	41,544,215	2.4
COMMISSIONS	6,312,777	0.4
COMPLIMENTARY EXPENSE	228,720,928	13.2
GAMING TAXES AND LICENSES	129,841,964	7.5
JUNKET EXPENSES (no complimentaries)	14,521,130	0.8
PAYROLL TAXES	30,809,176	1.8
PAYROLL - EMPLOYEE BENEFITS	66,726,265	3.8
PAYROLL - OFFICERS	2,004,418	0.1
PAYROLL - OTHER EMPLOYEES	285,114,616	16.4
RACE WIRE FEES	4,801,366	0.3
OTHER DEPARTMENTAL EXPENSES	90,364,757	5.2
TOTAL DEPARTMENTAL EXPENSES	900,761,612	51.8
DEPARTMENTAL INCOME(- LOSS)	838,503,594	48.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	439,775,335	83.9
COMPLIMENTARY ROOMS	84,694,669	16.1
TOTAL REVENUE	524,470,004	100.0

DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,670,756	0.3
COMPLIMENTARY EXPENSE	1,542,016	0.3
PAYROLL TAXES	20,061,763	3.8
PAYROLL - EMPLOYEE BENEFITS	34,569,080	6.5
PAYROLL - OFFICERS	7,289,484	1.4
PAYROLL - OTHER EMPLOYEES	104,763,989	20.0
OTHER DEPARTMENTAL EXPENSES	59,008,782	11.3
TOTAL DEPARTMENTAL EXPENSES	228,905,870	43.6
DEPARTMENTAL INCOME(- LOSS)	295,564,134	56.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	278,800,197	82.2
COMPLIMENTARY FOOD SALES	60,501,485	17.8
TOTAL REVENUE	339,301,682	100.0
COST OF SALES	141,253,426	41.6
GROSS MARGIN	198,048,256	58.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,113	0.0
COMPLIMENTARY EXPENSE	1,230,797	0.4
PAYROLL TAXES	17,958,538	5.3
PAYROLL - EMPLOYEE BENEFITS	38,572,187	11.4
PAYROLL - OFFICERS	51,168	0.0
PAYROLL - OTHER EMPLOYEES	144,019,013	42.4
OTHER DEPARTMENTAL EXPENSES	22,667,297	6.7
TOTAL DEPARTMENTAL EXPENSES	224,500,113	66.2
DEPARTMENTAL INCOME(- LOSS)	-26,451,857	-7.8

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	126,441,145	61.1
COMPLIMENTARY BEVERAGE SALES	80,555,432	38.9
TOTAL REVENUE	206,996,577	100.0
COST OF SALES	35,296,589	17.1
GROSS MARGIN	171,699,988	82.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,075,535	0.5
PAYROLL TAXES	6,424,466	3.1
PAYROLL - EMPLOYEE BENEFITS	15,939,388	7.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	49,816,302	24.1
OTHER DEPARTMENTAL EXPENSES	9,774,522	4.7
TOTAL DEPARTMENTAL EXPENSES	83,030,213	40.1
DEPARTMENTAL INCOME(- LOSS)	88,669,775	42.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	217,811,867	96.9
OTHER COMPLIMENTARY ITEMS	6,916,246	3.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	224,728,113	100.0
COST OF SALES	31,337,944	13.9
GROSS MARGIN	193,390,169	86.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,155,169	1.4
COMPLIMENTARY EXPENSE	3,345,633	1.5
PAYROLL TAXES	2,970,266	1.3
PAYROLL - EMPLOYEE BENEFITS	6,901,953	3.1
PAYROLL - OFFICERS	62,500	0.0
PAYROLL - OTHER EMPLOYEES	32,531,491	14.5
OTHER DEPARTMENTAL EXPENSES	33,863,399	15.1
TOTAL DEPARTMENTAL EXPENSES	82,830,411	36.9
DEPARTMENTAL INCOME(- LOSS)	110,559,758	49.2

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	16,559
ROOMS DEPARTMENT	8,210
FOOD DEPARTMENT	11,471
BEVERAGE DEPARTMENT	3,809
G & A DEPARTMENT	7,464
OTHER DEPARTMENTS	2,367
TOTAL	49,880

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	36	9,206	2,593
COIN OPERATED DEVICES	39	17,594	1,150
POKER AND PAN	22	1,667	887
RACE AND SPORTS	18	6,409	486
TOTAL CASINO	39	29,990	1,486

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	137.3
TOTAL CAPITAL TO TOTAL LIABILITIES	79.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	299.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	102.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	94.6
RETURN ON INVESTED CAPITAL*	19.2
RETURN ON AVERAGE ASSETS*	16.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			105,776,782	11.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	16,218,105	6,413,963	9,804,142	1.1
TRADE	4,413,301	395,747	4,017,554	0.4
SUNDRY	4,319,285	31	4,319,254	0.5
NOTES	32,161,867	150,000	32,011,867	3.5
PREPAID EXPENSES			15,640,247	1.7
OTHER CURRENT ASSETS			15,030,730	1.7
TOTAL CURRENT ASSETS			186,600,576	20.6
FIXED ASSETS:	COST	DEPRECIATION		
LAND	86,932,857		86,932,857	9.6
LAND IMPRV	3,024,283	222,398	2,801,885	0.3
BLDG & IMPRV	454,539,361	94,510,130	360,029,231	39.8
FURN & EQUIP	274,104,626	167,090,935	107,013,691	11.8
LEASE IMPRV	18,765,333	7,317,190	11,448,143	1.3
CONSTR IN PROG	4,576,929		4,576,929	0.5
TOTAL FIXED ASSETS			572,802,736	63.3
OTHER ASSETS			145,374,552	16.1
TOTAL ASSETS			904,777,864	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			18,396,311	2.0
ACCOUNTS PAYABLE - OTHER			6,461,698	0.7
CURRENT PORTION OF L/T DEBT			33,299,757	3.7
ACCRUED EXPENSES			50,786,096	5.6
OTHER CURRENT LIABILITIES			17,194,404	1.9
TOTAL CURRENT LIABILITIES			126,138,266	13.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	65,924,015	3,087,164	62,836,851	6.9
DEBENT & BONDS	66,772,939	100,000	66,672,939	7.4
NOTES	278,129,536	23,899,539	254,229,997	28.1
CONTRACTS	14,797,812	4,081,225	10,716,587	1.2
OTHER	30,903,350	2,131,831	28,771,519	3.2
TOT L/T DEBT	456,527,652	33,299,759	423,227,893	46.8
OTHER LIABILITIES			15,591,852	1.7
TOTAL LIABILITIES			564,958,011	62.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			4,083,724	0.5
CAPITAL STOCK & OTHER CAPITAL			119,981,939	13.3
RETAINED EARNINGS			215,754,190	23.8
TOTAL CAPITAL			339,819,853	37.6
TOTAL LIABILITIES AND CAPITAL			904,777,864	100.0

Average assets	Upper quartile	Median	Lower quartile
41,126,267	69,845,073	18,867,061	4,306,478

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	592,615,799	66.1
ROOMS	96,965,674	10.8
FOOD	89,796,691	10.0
BEVERAGE	46,827,069	5.2
OTHER	70,822,909	7.9
TOTAL REVENUE	897,028,142	100.0
COST OF SALES	70,623,642	7.9
GROSS MARGIN	826,404,500	92.1
DEPARTMENTAL EXPENSES	429,297,728	47.9
DEPARTMENTAL INCOME(- LOSS)	397,106,772	44.3
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	20,962,886	2.3
BAD DEBT EXPENSE	182,562	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	16,109,298	1.8
DEPRECIATION - BUILDINGS	16,274,403	1.8
DEPRECIATION AND AMORTIZATION - OTHER	40,155,048	4.5
ENERGY EXPENSE (electricity,gas,etc.)	14,170,649	1.6
EQUIPMENT RENTAL OR LEASE	877,907	0.1
INTEREST EXPENSE	53,453,606	6.0
MUSIC AND ENTERTAINMENT	3,776,428	0.4
PAYROLL TAXES	5,302,310	0.6
PAYROLL - EMPLOYEE BENEFITS	10,944,365	1.2
PAYROLL - OFFICERS	5,661,334	0.6
PAYROLL - OTHER EMPLOYEES	47,312,342	5.3
RENT OF PREMISES	23,863,383	2.7
TAXES - REAL ESTATE	5,833,953	0.7
TAXES AND LICENSES - OTHER	765,813	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,015,379	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	52,669,834	5.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	320,331,500	35.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	76,775,272	8.6

Average revenues	Upper quartile	Median	Lower quartile
40,774,006	59,907,168	32,082,035	8,955,945

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	208,037,860	35.1
COIN OPERATED DEVICES	359,333,528	60.6
POKER AND PAN	15,737,794	2.7
RACE BOOK	6,034,672	1.0
SPORTS POOL	3,471,945	0.6
TOTAL REVENUE	592,615,799	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,519,862	0.4
COMMISSIONS	4,588,501	0.8
COMPLIMENTARY EXPENSE	57,462,269	9.7
GAMING TAXES AND LICENSES	43,459,360	7.3
JUNKET EXPENSES (no complimentaries)	1,079,675	0.2
PAYROLL TAXES	10,799,581	1.8
PAYROLL - EMPLOYEE BENEFITS	19,306,453	3.3
PAYROLL - OFFICERS	1,964,436	0.3
PAYROLL - OTHER EMPLOYEES	97,288,937	16.4
RACE WIRE FEES	785,925	0.1
OTHER DEPARTMENTAL EXPENSES	26,131,663	4.4
TOTAL DEPARTMENTAL EXPENSES	265,386,662	44.8
DEPARTMENTAL INCOME(- LOSS)	327,229,137	55.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	75,633,142	78.0
COMPLIMENTARY ROOMS	21,332,532	22.0
TOTAL REVENUE	96,965,674	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	71,467	0.1
COMPLIMENTARY EXPENSE	704,706	0.7
PAYROLL TAXES	4,815,412	4.9
PAYROLL - EMPLOYEE BENEFITS	8,251,033	8.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	24,896,634	25.7
OTHER DEPARTMENTAL EXPENSES	12,488,686	12.9
TOTAL DEPARTMENTAL EXPENSES	51,227,938	52.8
DEPARTMENTAL INCOME(- LOSS)	45,737,736	47.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	68,383,219	76.2
COMPLIMENTARY FOOD SALES	21,413,472	23.8
TOTAL REVENUE	89,796,691	100.0
COST OF SALES	49,831,320	55.5
GROSS MARGIN	39,965,371	44.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	123,517	0.1
PAYROLL TAXES	5,421,442	6.0
PAYROLL - EMPLOYEE BENEFITS	13,830,827	15.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	42,305,758	47.1
OTHER DEPARTMENTAL EXPENSES	8,987,017	10.0
TOTAL DEPARTMENTAL EXPENSES	70,668,561	78.7
DEPARTMENTAL INCOME(- LOSS)	-30,703,190	-34.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	16,018,668	34.2
COMPLIMENTARY BEVERAGE SALES	30,808,401	65.8
TOTAL REVENUE	46,827,069	100.0
COST OF SALES	12,699,025	27.1
GROSS MARGIN	34,128,044	72.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	116,645	0.2
PAYROLL TAXES	1,545,272	3.3
PAYROLL - EMPLOYEE BENEFITS	3,904,070	8.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,110,659	28.0
OTHER DEPARTMENTAL EXPENSES	2,039,790	4.4
TOTAL DEPARTMENTAL EXPENSES	20,716,436	44.2
DEPARTMENTAL INCOME(- LOSS)	13,411,608	28.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	68,673,091	97.0
OTHER COMPLIMENTARY ITEMS	2,149,818	3.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	70,822,909	100.0
COST OF SALES	8,093,297	11.4
GROSS MARGIN	62,729,612	88.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	756,579	1.1
PAYROLL TAXES	944,491	1.3
PAYROLL - EMPLOYEE BENEFITS	1,811,772	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,168,504	11.5
OTHER DEPARTMENTAL EXPENSES	9,616,785	13.6
TOTAL DEPARTMENTAL EXPENSES	21,298,131	30.1
DEPARTMENTAL INCOME(- LOSS)	41,431,481	58.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,939
ROOMS DEPARTMENT	1,870
FOOD DEPARTMENT	3,080
BEVERAGE DEPARTMENT	1,197
G & A DEPARTMENT	2,533
OTHER DEPARTMENTS	851
TOTAL	16,470

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 22 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	18	8,337	1,386
COIN OPERATED DEVICES	22	14,773	1,106
POKER AND PAN	13	1,014	1,166
RACE AND SPORTS	7	4,034	337
TOTAL CASINO	22	23,477	1,147

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	147.9
TOTAL CAPITAL TO TOTAL LIABILITIES	60.1
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	269.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	91.2
RETURN ON INVESTED CAPITAL*	16.6
RETURN ON AVERAGE ASSETS*	14.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			38,274,767	13.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	741,344	430,204	311,140	0.1
TRADE	407,926	19,555	388,371	0.1
SUNDRY	201,161	0	201,161	0.1
NOTES	0	0	0	0.0
PREPAID EXPENSES			6,923,895	2.4
OTHER CURRENT ASSETS			2,341,330	0.8
TOTAL CURRENT ASSETS			48,440,664	17.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	47,709,680	. . . .	47,709,680	16.7
LAND IMPRV	36,520,450	8,328,350	28,192,100	9.9
BLDG & IMPRV	97,044,768	5,269,702	91,775,066	32.2
FURN & EQUIP	73,274,458	38,037,076	35,237,382	12.3
LEASE IMPRV	5,398,227	2,806,714	2,591,513	0.9
CONSTR IN PROG	1,084,815	. . . .	1,084,815	0.4
TOTAL FIXED ASSETS			206,590,556	72.4
OTHER ASSETS			30,352,002	10.6
TOTAL ASSETS			285,383,222	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			10,357,032	3.6
ACCOUNTS PAYABLE - OTHER			1,184,301	0.4
CURRENT PORTION OF L/T DEBT			11,192,421	3.9
ACCRUED EXPENSES			17,053,361	6.0
OTHER CURRENT LIABILITIES			46,186,672	16.2
TOTAL CURRENT LIABILITIES			85,973,787	30.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	83,776,417	1,000,000	82,776,417	29.0
DEBENT & BONDS	650,000	100,000	550,000	0.2
NOTES	9,266,838	9,195,337	71,501	0.0
CONTRACTS	28,052,758	572,073	27,480,685	9.6
OTHER	850,596	325,011	525,585	0.2
TOT L/T DEBT	122,596,609	11,192,421	111,404,188	39.0
OTHER LIABILITIES			13,687,133	4.8
TOTAL LIABILITIES			211,065,108	74.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			27,301,975	9.6
CAPITAL STOCK & OTHER CAPITAL			2,211,060	0.8
RETAINED EARNINGS			44,805,079	15.7
TOTAL CAPITAL			74,318,114	26.0
TOTAL LIABILITIES AND CAPITAL			285,383,222	100.0

Average assets	Upper quartile	Median	Lower quartile
40,769,032	47,648,007	41,228,744	16,758,058

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	268,790,892	71.0
ROOMS	34,508,529	9.1
FOOD	38,791,908	10.3
BEVERAGE	20,490,916	5.4
OTHER	15,754,967	4.2
TOTAL REVENUE	378,337,212	100.0
COST OF SALES	33,864,013	9.0
GROSS MARGIN	344,473,199	91.0
DEPARTMENTAL EXPENSES	138,043,281	36.5
DEPARTMENTAL INCOME(- LOSS)	206,429,918	54.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	11,092,338	2.9
BAD DEBT EXPENSE	38,651	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,160,693	0.6
DEPRECIATION - BUILDINGS	5,690,810	1.5
DEPRECIATION AND AMORTIZATION - OTHER	14,172,156	3.7
ENERGY EXPENSE (electricity,gas,etc.)	4,438,847	1.2
EQUIPMENT RENTAL OR LEASE	2,978,795	0.8
INTEREST EXPENSE	16,291,525	4.3
MUSIC AND ENTERTAINMENT	1,231,928	0.3
PAYROLL TAXES	2,115,397	0.6
PAYROLL - EMPLOYEE BENEFITS	5,952,441	1.6
PAYROLL - OFFICERS	466,042	0.1
PAYROLL - OTHER EMPLOYEES	21,015,150	5.6
RENT OF PREMISES	14,927,277	3.9
TAXES - REAL ESTATE	1,835,251	0.5
TAXES AND LICENSES - OTHER	1,165,468	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,097,383	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	29,967,777	7.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	136,632,929	36.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	69,796,989	18.4

Average revenues	Upper quartile	Median	Lower quartile
54,048,173	76,759,977	55,171,709	34,219,452

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	52,332,049	19.5
COIN OPERATED DEVICES	209,180,222	77.8
POKER AND PAN	4,674,113	1.7
RACE BOOK	2,217,972	0.8
SPORTS POOL	386,536	0.1
TOTAL REVENUE	268,790,892	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	206,100	0.1
COMMISSIONS	3,265,249	1.2
COMPLIMENTARY EXPENSE	18,058,098	6.7
GAMING TAXES AND LICENSES	21,165,255	7.9
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	3,126,785	1.2
PAYROLL - EMPLOYEE BENEFITS	6,250,385	2.3
PAYROLL - OFFICERS	267,223	0.1
PAYROLL - OTHER EMPLOYEES	28,637,970	10.7
RACE WIRE FEES	339,930	0.1
OTHER DEPARTMENTAL EXPENSES	6,304,186	2.3
TOTAL DEPARTMENTAL EXPENSES	87,621,181	32.6
DEPARTMENTAL INCOME(- LOSS)	181,169,711	67.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	32,334,522	93.7
COMPLIMENTARY ROOMS	2,174,007	6.3
TOTAL REVENUE	34,508,529	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	10,718	0.0
COMPLIMENTARY EXPENSE	167,061	0.5
PAYROLL TAXES	856,597	2.4
PAYROLL - EMPLOYEE BENEFITS	906,517	2.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,762,251	22.5
OTHER DEPARTMENTAL EXPENSES	4,429,158	12.8
TOTAL DEPARTMENTAL EXPENSES	14,132,302	41.0
DEPARTMENTAL INCOME(- LOSS)	20,376,227	59.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	31,728,915	81.8
COMPLIMENTARY FOOD SALES	7,062,993	18.2
TOTAL REVENUE	38,791,908	100.0
COST OF SALES	24,709,247	63.7
GROSS MARGIN	14,082,661	36.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,175	0.0
COMPLIMENTARY EXPENSE	116,039	0.3
PAYROLL TAXES	1,819,956	4.7
PAYROLL - EMPLOYEE BENEFITS	2,264,451	5.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	16,873,107	43.5
OTHER DEPARTMENTAL EXPENSES	2,743,973	7.1
TOTAL DEPARTMENTAL EXPENSES	23,819,701	61.4
DEPARTMENTAL INCOME(- LOSS)	-9,737,040	-25.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	7,062,502	34.5
COMPLIMENTARY BEVERAGE SALES	13,428,414	65.5
TOTAL REVENUE	20,490,916	100.0
COST OF SALES	6,235,070	30.4
GROSS MARGIN	14,255,846	69.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	17,639	0.1
PAYROLL TAXES	531,417	2.6
PAYROLL - EMPLOYEE BENEFITS	785,276	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,773,530	23.3
OTHER DEPARTMENTAL EXPENSES	1,321,118	6.4
TOTAL DEPARTMENTAL EXPENSES	7,428,980	36.3
DEPARTMENTAL INCOME(- LOSS)	6,826,866	33.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	14,974,813	95.0
OTHER COMPLIMENTARY ITEMS	780,154	5.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	15,754,967	100.0
COST OF SALES	2,919,696	18.5
GROSS MARGIN	12,835,271	81.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	103,416	0.7
PAYROLL TAXES	184,736	1.2
PAYROLL - EMPLOYEE BENEFITS	260,396	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,880,943	11.9
OTHER DEPARTMENTAL EXPENSES	2,611,626	16.6
TOTAL DEPARTMENTAL EXPENSES	5,041,117	32.0
DEPARTMENTAL INCOME(- LOSS)	7,794,154	49.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	2,481
ROOMS DEPARTMENT	722
FOOD DEPARTMENT	1,688
BEVERAGE DEPARTMENT	549
G & A DEPARTMENT	1,211
OTHER DEPARTMENTS	336
TOTAL	6,987

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Laughlin Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 7 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	6,177	1,210
COIN OPERATED DEVICES	7	22,673	1,318
POKER AND PAN	4	1,114	1,049
RACE AND SPORTS	2	4,017	317
TOTAL CASINO	7	30,634	1,253

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	56.3
TOTAL CAPITAL TO TOTAL LIABILITIES	35.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	86.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	40.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	7.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	139.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	130.5
RETURN ON INVESTED CAPITAL*	44.4
RETURN ON AVERAGE ASSETS*	31.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			14,619,722	11.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	727,793	494,528	233,265	0.2
TRADE	768,694	25,620	743,074	0.6
SUNDRY	1,310,666	0	1,310,666	1.0
NOTES	278,400	0	278,400	0.2
PREPAID EXPENSES			2,811,904	2.2
OTHER CURRENT ASSETS			3,047,669	2.4
TOTAL CURRENT ASSETS			23,044,700	18.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	14,287,209	. . . .	14,287,209	11.1
LAND IMPRV	805,762	149,393	656,369	0.5
BLDG & IMPRV	74,542,152	9,091,855	65,450,297	51.0
FURN & EQUIP	53,028,593	32,903,955	20,124,638	15.7
LEASE IMPRV	1,807,951	386,488	1,421,463	1.1
CONSTR IN PROG	1,714,046	. . . .	1,714,046	1.3
TOTAL FIXED ASSETS			103,654,022	80.7
OTHER ASSETS			1,674,848	1.3
TOTAL ASSETS			128,373,570	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,459,169	4.3
ACCOUNTS PAYABLE - OTHER			105,572	0.1
CURRENT PORTION OF L/T DEBT			3,421,514	2.7
ACCRUED EXPENSES			5,068,960	3.9
OTHER CURRENT LIABILITIES			6,089,910	4.7
TOTAL CURRENT LIABILITIES			20,145,125	15.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	37,399,699	1,057,093	36,342,606	28.3
DEBENT & BONDS	5,300,000	0	5,300,000	4.1
NOTES	12,842,065	1,371,605	11,470,460	8.9
CONTRACTS	2,501,460	976,483	1,524,977	1.2
OTHER	88,145	16,333	71,812	0.1
TOT L/T DEBT	58,131,369	3,421,514	54,709,855	42.6
OTHER LIABILITIES			5,285,714	4.1
TOTAL LIABILITIES			80,140,694	62.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			3,582,591	2.8
CAPITAL STOCK & OTHER CAPITAL			8,807,910	6.9
RETAINED EARNINGS			35,842,375	27.9
TOTAL CAPITAL			48,232,876	37.6
TOTAL LIABILITIES AND CAPITAL			128,373,570	100.0

Average assets	Upper quartile	Median	Lower quartile
16,046,696	15,140,868	7,543,688	4,552,879

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	104,161,055	67.4
ROOMS	5,174,704	3.3
FOOD	22,606,979	14.6
BEVERAGE	8,965,583	5.8
OTHER	13,669,918	8.8
TOTAL REVENUE	154,578,239	100.0
COST OF SALES	23,262,160	15.0
GROSS MARGIN	131,316,079	85.0
DEPARTMENTAL EXPENSES	66,535,169	43.0
DEPARTMENTAL INCOME(- LOSS)	64,780,910	41.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	3,482,752	2.3
BAD DEBT EXPENSE	87,101	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,503,874	1.0
DEPRECIATION - BUILDINGS	2,242,722	1.5
DEPRECIATION AND AMORTIZATION - OTHER	7,154,396	4.6
ENERGY EXPENSE (electricity,gas,etc.)	2,277,808	1.5
EQUIPMENT RENTAL OR LEASE	49,274	0.0
INTEREST EXPENSE	7,458,728	4.8
MUSIC AND ENTERTAINMENT	438,941	0.3
PAYROLL TAXES	613,321	0.4
PAYROLL - EMPLOYEE BENEFITS	900,659	0.6
PAYROLL - OFFICERS	1,889,732	1.2
PAYROLL - OTHER EMPLOYEES	5,581,699	3.6
RENT OF PREMISES	320,619	0.2
TAXES - REAL ESTATE	500,548	0.3
TAXES AND LICENSES - OTHER	58,228	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	572,417	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	9,256,635	6.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	44,389,454	28.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	20,391,456	13.2

Average revenues	Upper quartile	Median	Lower quartile
19,322,280	16,261,734	11,112,411	7,785,223

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	18,561,926	17.8
COIN OPERATED DEVICES	82,541,611	79.2
POKER AND PAN	1,315,068	1.3
RACE BOOK	1,282,993	1.2
SPORTS POOL	459,457	0.4
TOTAL REVENUE	104,161,055	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	95,681	0.1
COMMISSIONS	166,298	0.2
COMPLIMENTARY EXPENSE	7,123,359	6.8
GAMING TAXES AND LICENSES	8,895,040	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,607,685	1.5
PAYROLL - EMPLOYEE BENEFITS	2,285,517	2.2
PAYROLL - OFFICERS	532,776	0.5
PAYROLL - OTHER EMPLOYEES	15,786,449	15.2
RACE WIRE FEES	208,372	0.2
OTHER DEPARTMENTAL EXPENSES	2,803,028	2.7
TOTAL DEPARTMENTAL EXPENSES	39,504,205	37.9
DEPARTMENTAL INCOME(- LOSS)	64,656,850	62.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,886,488	94.4
COMPLIMENTARY ROOMS	288,216	5.6
TOTAL REVENUE	5,174,704	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	59,641	1.2
PAYROLL TAXES	147,052	2.8
PAYROLL - EMPLOYEE BENEFITS	215,275	4.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,402,935	27.1
OTHER DEPARTMENTAL EXPENSES	646,879	12.5
TOTAL DEPARTMENTAL EXPENSES	2,471,782	47.8
DEPARTMENTAL INCOME(- LOSS)	2,702,922	52.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	19,130,767	84.6
COMPLIMENTARY FOOD SALES	3,476,212	15.4
TOTAL REVENUE	22,606,979	100.0
COST OF SALES	14,096,561	62.4
GROSS MARGIN	8,510,418	37.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	360,620	1.6
PAYROLL TAXES	1,130,593	5.0
PAYROLL - EMPLOYEE BENEFITS	1,437,684	6.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,227,488	45.2
OTHER DEPARTMENTAL EXPENSES	1,737,560	7.7
TOTAL DEPARTMENTAL EXPENSES	14,893,945	65.9
DEPARTMENTAL INCOME(- LOSS)	-6,383,527	-28.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	3,129,446	34.9
COMPLIMENTARY BEVERAGE SALES	5,836,137	65.1
TOTAL REVENUE	8,965,583	100.0
COST OF SALES	3,166,074	35.3
GROSS MARGIN	5,799,509	64.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	279,066	3.1
PAYROLL TAXES	313,426	3.5
PAYROLL - EMPLOYEE BENEFITS	577,212	6.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,997,146	33.4
OTHER DEPARTMENTAL EXPENSES	512,888	5.7
TOTAL DEPARTMENTAL EXPENSES	4,679,738	52.2
DEPARTMENTAL INCOME(- LOSS)	1,119,771	12.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	13,653,207	99.9
OTHER COMPLIMENTARY ITEMS	16,711	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	13,669,918	100.0
COST OF SALES	5,999,525	43.9
GROSS MARGIN	7,670,393	56.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	105,854	0.8
PAYROLL TAXES	290,653	2.1
PAYROLL - EMPLOYEE BENEFITS	332,277	2.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,881,066	21.1
OTHER DEPARTMENTAL EXPENSES	1,375,649	10.1
TOTAL DEPARTMENTAL EXPENSES	4,985,499	36.5
DEPARTMENTAL INCOME(- LOSS)	2,684,894	19.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,163
ROOMS DEPARTMENT	113
FOOD DEPARTMENT	823
BEVERAGE DEPARTMENT	196
G & A DEPARTMENT	437
OTHER DEPARTMENTS	211
TOTAL	2,943

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Boulder Strip Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	7	7,137	372
COIN OPERATED DEVICES	8	11,753	878
POKER AND PAN	5	775	339
RACE AND SPORTS	2	3,290	265
TOTAL CASINO	8	19,304	674

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	114.4
TOTAL CAPITAL TO TOTAL LIABILITIES	60.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	239.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	129.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	121.1
RETURN ON INVESTED CAPITAL*	27.4
RETURN ON AVERAGE ASSETS*	23.3

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			13,479,772	3.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	21,248,691	10,801,531	10,447,160	2.6
TRADE	5,086,641	521,438	4,565,203	1.1
SUNDRY	3,594,603	265,800	3,328,803	0.8
NOTES	296,502	78,877	217,625	0.1
PREPAID EXPENSES			7,827,681	2.0
OTHER CURRENT ASSETS			6,352,462	1.6
TOTAL CURRENT ASSETS			46,218,706	11.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	46,408,817		46,408,817	11.6
LAND IMPRV	1,049,817	460,362	589,455	0.1
BLDG & IMPRV	206,369,638	39,222,544	167,147,094	41.7
FURN & EQUIP	138,656,244	82,145,765	56,510,479	14.1
LEASE IMPRV	63,817,218	22,330,217	41,487,001	10.3
CONSTR IN PROG	23,738,523		23,738,523	5.9
TOTAL FIXED ASSETS			335,881,369	83.7
OTHER ASSETS			19,192,734	4.8
TOTAL ASSETS			401,292,809	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			12,451,517	3.1
ACCOUNTS PAYABLE - OTHER			4,837,865	1.2
CURRENT PORTION OF L/T DEBT			3,702,131	0.9
ACCRUED EXPENSES			20,062,905	5.0
OTHER CURRENT LIABILITIES			6,928,022	1.7
TOTAL CURRENT LIABILITIES			47,982,440	12.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	89,217,996	3,278,403	85,939,593	21.4
DEBENT & BONDS	650,000	100,000	550,000	0.1
NOTES	1,504,585	42,206	1,462,379	0.4
CONTRACTS	1,164,344	281,522	882,822	0.2
OTHER	0	0	0	0.0
TOT L/T DEBT	92,536,925	3,702,131	88,834,794	22.1
OTHER LIABILITIES			105,636,397	26.3
TOTAL LIABILITIES			242,453,631	60.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			0	0.0
CAPITAL STOCK & OTHER CAPITAL			86,525,471	21.6
RETAINED EARNINGS			72,313,707	18.0
TOTAL CAPITAL			158,839,178	39.6
TOTAL LIABILITIES AND CAPITAL			401,292,809	100.0

Average assets	Upper quartile	Median	Lower quartile
66,882,135	154,425,005	36,773,905	10,270,516

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	332,512,025	64.3
ROOMS	59,871,060	11.6
FOOD	67,778,314	13.1
BEVERAGE	40,071,381	7.7
OTHER	16,841,460	3.3
TOTAL REVENUE	517,074,240	100.0
COST OF SALES	39,888,374	7.7
GROSS MARGIN	477,185,866	92.3
DEPARTMENTAL EXPENSES	267,262,985	51.7
DEPARTMENTAL INCOME(- LOSS)	209,922,881	40.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	16,413,062	3.2
BAD DEBT EXPENSE	1,341,363	0.3
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,026,674	1.2
DEPRECIATION - BUILDINGS	17,652,089	3.4
DEPRECIATION AND AMORTIZATION - OTHER	9,330,851	1.8
ENERGY EXPENSE (electricity,gas,etc.)	8,502,745	1.6
EQUIPMENT RENTAL OR LEASE	1,544,645	0.3
INTEREST EXPENSE	19,746,921	3.8
MUSIC AND ENTERTAINMENT	13,610,322	2.6
PAYROLL TAXES	2,593,549	0.5
PAYROLL - EMPLOYEE BENEFITS	8,762,037	1.7
PAYROLL - OFFICERS	4,037,485	0.8
PAYROLL - OTHER EMPLOYEES	38,770,607	7.5
RENT OF PREMISES	12,290,668	2.4
TAXES - REAL ESTATE	3,286,152	0.6
TAXES AND LICENSES - OTHER	806,723	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	652,213	0.1
OTHER GENERAL & ADMINISTRATIVE EXPENSES	22,224,742	4.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	187,592,848	36.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	22,330,033	4.3

Average revenues	Upper quartile	Median	Lower quartile
86,179,040	123,014,463	90,459,259	13,875,238

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	163,291,057	49.1
COIN OPERATED DEVICES	160,397,874	48.2
POKER AND PAN	4,441,371	1.3
RACE BOOK	2,893,419	0.9
SPORTS POOL	1,488,304	0.4
TOTAL REVENUE	332,512,025	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,325,153	1.9
COMMISSIONS	862,477	0.3
COMPLIMENTARY EXPENSE	43,805,514	13.2
GAMING TAXES AND LICENSES	24,279,961	7.3
JUNKET EXPENSES (no complimentaries)	698,600	0.2
PAYROLL TAXES	4,093,808	1.2
PAYROLL - EMPLOYEE BENEFITS	13,097,565	3.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	56,858,880	17.1
RACE WIRE FEES	815,827	0.2
OTHER DEPARTMENTAL EXPENSES	36,948,999	11.1
TOTAL DEPARTMENTAL EXPENSES	187,786,784	56.5
DEPARTMENTAL INCOME(- LOSS)	144,725,241	43.5

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	48,287,033	80.7
COMPLIMENTARY ROOMS	11,584,027	19.3
TOTAL REVENUE	59,871,060	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	254,991	0.4
COMPLIMENTARY EXPENSE	402,899	0.7
PAYROLL TAXES	732,729	1.2
PAYROLL - EMPLOYEE BENEFITS	2,566,443	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	10,210,465	17.1
OTHER DEPARTMENTAL EXPENSES	7,477,318	12.5
TOTAL DEPARTMENTAL EXPENSES	21,644,845	36.2
DEPARTMENTAL INCOME(- LOSS)	38,226,215	63.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	52,619,283	77.6
COMPLIMENTARY FOOD SALES	15,159,031	22.4
TOTAL REVENUE	67,778,314	100.0
COST OF SALES	27,645,367	40.8
GROSS MARGIN	40,132,947	59.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	557,187	0.8
PAYROLL TAXES	1,883,033	2.8
PAYROLL - EMPLOYEE BENEFITS	6,418,377	9.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	25,352,929	37.4
OTHER DEPARTMENTAL EXPENSES	6,301,980	9.3
TOTAL DEPARTMENTAL EXPENSES	40,513,506	59.8
DEPARTMENTAL INCOME(- LOSS)	-380,559	-0.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	17,840,294	44.5
COMPLIMENTARY BEVERAGE SALES	22,231,087	55.5
TOTAL REVENUE	40,071,381	100.0
COST OF SALES	7,768,752	19.4
GROSS MARGIN	32,302,629	80.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	157,180	0.4
PAYROLL TAXES	541,782	1.4
PAYROLL - EMPLOYEE BENEFITS	2,248,275	5.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,957,383	17.4
OTHER DEPARTMENTAL EXPENSES	1,736,308	4.3
TOTAL DEPARTMENTAL EXPENSES	11,640,928	29.1
DEPARTMENTAL INCOME(- LOSS)	20,661,701	51.6

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	16,293,899	96.7
OTHER COMPLIMENTARY ITEMS	547,561	3.3
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	16,841,460	100.0
COST OF SALES	4,474,255	26.6
GROSS MARGIN	12,367,205	73.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12,073	0.1
COMPLIMENTARY EXPENSE	17,145	0.1
PAYROLL TAXES	241,220	1.4
PAYROLL - EMPLOYEE BENEFITS	723,528	4.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,231,749	19.2
OTHER DEPARTMENTAL EXPENSES	1,451,207	8.6
TOTAL DEPARTMENTAL EXPENSES	5,676,922	33.7
DEPARTMENTAL INCOME(- LOSS)	6,690,283	39.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,442
ROOMS DEPARTMENT	865
FOOD DEPARTMENT	2,573
BEVERAGE DEPARTMENT	719
G & A DEPARTMENT	1,738
OTHER DEPARTMENTS	240
TOTAL	10,577

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Douglas County - South Shore Lake Tahoe Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 6 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	6	12,335	2,206
COIN OPERATED DEVICES	6	29,266	913
POKER AND PAN	4	1,479	744
RACE AND SPORTS	5	3,267	268
TOTAL CASINO	6	45,310	1,223

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	96.3
TOTAL CAPITAL TO TOTAL LIABILITIES	65.5
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	331.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	19.8
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	15.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	127.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	115.0
RETURN ON INVESTED CAPITAL*	11.7
RETURN ON AVERAGE ASSETS*	10.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			12,818,911	10.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	372,245	260,639	111,606	0.1
TRADE	863,081	72,031	791,050	0.6
SUNDRY	1,190,766	0	1,190,766	0.9
NOTES	601,028	0	601,028	0.5
PREPAID EXPENSES			2,603,226	2.0
OTHER CURRENT ASSETS			2,039,378	1.6
TOTAL CURRENT ASSETS			20,155,965	15.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	8,741,529		8,741,529	6.8
LAND IMPRV	3,748,249	986,250	2,761,999	2.2
BLDG & IMPRV	91,731,781	22,489,938	69,241,843	54.1
FURN & EQUIP	56,729,358	35,016,828	21,712,530	17.0
LEASE IMPRV	644,268	365,834	278,434	0.2
CONSTR IN PROG	1,176,754		1,176,754	0.9
TOTAL FIXED ASSETS			103,913,089	81.1
OTHER ASSETS			4,025,846	3.1
TOTAL ASSETS			128,094,900	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			5,224,587	4.1
ACCOUNTS PAYABLE - OTHER			2,542,998	2.0
CURRENT PORTION OF L/T DEBT			11,257,502	8.8
ACCRUED EXPENSES			8,529,834	6.7
OTHER CURRENT LIABILITIES			546,563	0.4
TOTAL CURRENT LIABILITIES			28,101,484	21.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	28,643,228	2,923,672	25,719,556	20.1
DEBENT & BONDS	0	0	0	0.0
NOTES	24,689,200	6,904,741	17,784,459	13.9
CONTRACTS	2,342,346	1,401,967	940,379	0.7
OTHER	30,248,705	27,122	30,221,583	23.6
TOT L/T DEBT	85,923,479	11,257,502	74,665,977	58.3
OTHER LIABILITIES			2,922,074	2.3
TOTAL LIABILITIES			105,689,535	82.5
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-17,401,968	-13.6
CAPITAL STOCK & OTHER CAPITAL			-8,648,978	-6.8
RETAINED EARNINGS			48,456,311	37.8
TOTAL CAPITAL			22,405,365	17.5
TOTAL LIABILITIES AND CAPITAL			128,094,900	100.0

Average assets	Upper quartile	Median	Lower quartile
10,674,575	16,152,402	9,648,149	3,232,275

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	92,824,747	59.9
ROOMS	11,031,813	7.1
FOOD	21,660,016	14.0
BEVERAGE	12,451,545	8.0
OTHER	16,918,674	10.9
TOTAL REVENUE	154,886,795	100.0
COST OF SALES	21,490,074	13.9
GROSS MARGIN	133,396,721	86.1
DEPARTMENTAL EXPENSES	69,836,239	45.1
DEPARTMENTAL INCOME(- LOSS)	63,560,482	41.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,981,557	3.9
BAD DEBT EXPENSE	106,121	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,810,407	1.8
DEPRECIATION - BUILDINGS	3,101,435	2.0
DEPRECIATION AND AMORTIZATION - OTHER	6,829,020	4.4
ENERGY EXPENSE (electricity,gas,etc.)	2,343,781	1.5
EQUIPMENT RENTAL OR LEASE	470,894	0.3
INTEREST EXPENSE	8,365,923	5.4
MUSIC AND ENTERTAINMENT	2,406,124	1.6
PAYROLL TAXES	857,094	0.6
PAYROLL - EMPLOYEE BENEFITS	1,788,491	1.2
PAYROLL - OFFICERS	594,860	0.4
PAYROLL - OTHER EMPLOYEES	8,750,681	5.6
RENT OF PREMISES	1,360,885	0.9
TAXES - REAL ESTATE	673,644	0.4
TAXES AND LICENSES - OTHER	163,691	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	846,769	0.5
OTHER GENERAL & ADMINISTRATIVE EXPENSES	11,061,524	7.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	58,512,901	37.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	5,047,581	3.3

Average revenues	Upper quartile	Median	Lower quartile
12,907,233	19,590,492	10,374,028	6,255,631

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	29,513,271	31.8
COIN OPERATED DEVICES	61,773,208	66.5
POKER AND PAN	1,328,792	1.4
RACE BOOK	0	0.0
SPORTS POOL	209,476	0.2
TOTAL REVENUE	92,824,747	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	132,839	0.1
COMMISSIONS	380,328	0.4
COMPLIMENTARY EXPENSE	8,085,304	8.7
GAMING TAXES AND LICENSES	7,020,364	7.6
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,522,636	1.6
PAYROLL - EMPLOYEE BENEFITS	756,773	0.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	15,228,326	16.4
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	3,704,374	4.0
TOTAL DEPARTMENTAL EXPENSES	36,830,944	39.7
DEPARTMENTAL INCOME(- LOSS)	55,993,803	60.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	10,647,456	96.5
COMPLIMENTARY ROOMS	384,357	3.5
TOTAL REVENUE	11,031,813	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,416	0.1
COMPLIMENTARY EXPENSE	15,394	0.1
PAYROLL TAXES	308,431	2.7
PAYROLL - EMPLOYEE BENEFITS	114,939	1.0
PAYROLL - OFFICERS	42,275	0.4
PAYROLL - OTHER EMPLOYEES	2,536,228	23.0
OTHER DEPARTMENTAL EXPENSES	1,722,565	15.6
TOTAL DEPARTMENTAL EXPENSES	4,746,248	43.0
DEPARTMENTAL INCOME(- LOSS)	6,285,565	57.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	20,167,233	93.1
COMPLIMENTARY FOOD SALES	1,492,783	6.9
TOTAL REVENUE	21,660,016	100.0
COST OF SALES	10,299,039	47.5
GROSS MARGIN	11,360,977	52.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	99	0.0
COMPLIMENTARY EXPENSE	134,847	0.6
PAYROLL TAXES	814,000	3.8
PAYROLL - EMPLOYEE BENEFITS	715,210	3.3
PAYROLL - OFFICERS	42,275	0.2
PAYROLL - OTHER EMPLOYEES	8,396,275	38.8
OTHER DEPARTMENTAL EXPENSES	1,940,588	9.0
TOTAL DEPARTMENTAL EXPENSES	12,043,294	55.6
DEPARTMENTAL INCOME(- LOSS)	-682,317	-3.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	6,868,337	55.2
COMPLIMENTARY BEVERAGE SALES	5,583,208	44.8
TOTAL REVENUE	12,451,545	100.0
COST OF SALES	3,099,765	24.9
GROSS MARGIN	9,351,780	75.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	51,994	0.4
PAYROLL TAXES	213,111	1.7
PAYROLL - EMPLOYEE BENEFITS	227,328	1.8
PAYROLL - OFFICERS	42,275	0.3
PAYROLL - OTHER EMPLOYEES	2,030,525	16.3
OTHER DEPARTMENTAL EXPENSES	571,669	4.6
TOTAL DEPARTMENTAL EXPENSES	3,136,902	25.2
DEPARTMENTAL INCOME(- LOSS)	6,214,878	49.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	16,899,059	99.9
OTHER COMPLIMENTARY ITEMS	19,615	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	16,918,674	100.0
COST OF SALES	8,091,270	47.8
GROSS MARGIN	8,827,404	52.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	208	0.0
COMPLIMENTARY EXPENSE	7,067	0.0
PAYROLL TAXES	248,923	1.5
PAYROLL - EMPLOYEE BENEFITS	185,868	1.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,407,408	14.2
OTHER DEPARTMENTAL EXPENSES	10,229,377	60.5
TOTAL DEPARTMENTAL EXPENSES	13,078,851	77.3
DEPARTMENTAL INCOME(- LOSS)	-4,251,447	-25.1

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,365
ROOMS DEPARTMENT	305
FOOD DEPARTMENT	1,012
BEVERAGE DEPARTMENT	260
G & A DEPARTMENT	550
OTHER DEPARTMENTS	238
TOTAL	3,730

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Elko County
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	3,654	673
COIN OPERATED DEVICES	12	6,073	848
POKER AND PAN	6	625	352
RACE AND SPORTS	3	196	350
TOTAL CASINO	12	10,088	767

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	71.7
TOTAL CAPITAL TO TOTAL LIABILITIES	21.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	79.7
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.6
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	121.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	115.4
RETURN ON INVESTED CAPITAL*	13.4
RETURN ON AVERAGE ASSETS*	10.5

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			9,084,831	11.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	202,440	160,609	41,831	0.1
TRADE	243,664	4,800	238,864	0.3
SUNDRY	726,946	0	726,946	0.9
NOTES	375,005	0	375,005	0.5
PREPAID EXPENSES			1,320,262	1.7
OTHER CURRENT ASSETS			1,115,157	1.4
TOTAL CURRENT ASSETS			12,902,896	16.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	5,447,839		5,447,839	7.0
LAND IMPRV	1,495,856	279,192	1,216,664	1.6
BLDG & IMPRV	48,901,812	7,702,807	41,199,005	53.2
FURN & EQUIP	29,161,018	16,210,360	12,950,658	16.7
LEASE IMPRV	545,162	326,085	219,077	0.3
CONSTR IN PROG	198,422		198,422	0.3
TOTAL FIXED ASSETS			61,231,665	79.1
OTHER ASSETS			3,311,161	4.3
TOTAL ASSETS			77,445,722	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			3,074,644	4.0
ACCOUNTS PAYABLE - OTHER			2,323,443	3.0
CURRENT PORTION OF L/T DEBT			7,932,997	10.2
ACCRUED EXPENSES			5,419,719	7.0
OTHER CURRENT LIABILITIES			234,396	0.3
TOTAL CURRENT LIABILITIES			18,985,199	24.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	25,426,617	1,682,091	23,744,526	30.7
DEBENT & BONDS	0	0	0	0.0
NOTES	15,582,150	5,172,846	10,409,304	13.4
CONTRACTS	1,972,556	1,050,938	921,618	1.2
OTHER	2,634,136	27,122	2,607,014	3.4
TOT L/T DEBT	45,615,459	7,932,997	37,682,462	48.7
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			56,667,661	73.2
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-3,493,100	-4.5
CAPITAL STOCK & OTHER CAPITAL			1,261,145	1.6
RETAINED EARNINGS			23,010,016	29.7
TOTAL CAPITAL			20,778,061	26.8
TOTAL LIABILITIES AND CAPITAL			77,445,722	100.0

Average assets	Upper quartile	Median	Lower quartile
15,489,144		15,489,144	

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	44,997,332	59.3
ROOMS	4,194,753	5.5
FOOD	9,947,651	13.1
BEVERAGE	5,414,755	7.1
OTHER	11,334,930	14.9
TOTAL REVENUE	75,889,421	100.0
COST OF SALES	12,438,098	16.4
GROSS MARGIN	63,451,323	83.6
DEPARTMENTAL EXPENSES	28,040,954	36.9
DEPARTMENTAL INCOME(- LOSS)	35,410,369	46.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	2,992,934	3.9
BAD DEBT EXPENSE	75,545	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,298,467	3.0
DEPRECIATION - BUILDINGS	1,359,170	1.8
DEPRECIATION AND AMORTIZATION - OTHER	4,454,029	5.9
ENERGY EXPENSE (electricity,gas,etc.)	1,428,935	1.9
EQUIPMENT RENTAL OR LEASE	231,014	0.3
INTEREST EXPENSE	4,794,399	6.3
MUSIC AND ENTERTAINMENT	1,146,694	1.5
PAYROLL TAXES	423,004	0.6
PAYROLL - EMPLOYEE BENEFITS	420,417	0.6
PAYROLL - OFFICERS	340,486	0.4
PAYROLL - OTHER EMPLOYEES	4,982,840	6.6
RENT OF PREMISES	1,264,785	1.7
TAXES - REAL ESTATE	321,495	0.4
TAXES AND LICENSES - OTHER	80,779	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	322,130	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	4,855,640	6.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	31,792,763	41.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	3,617,606	4.8

Average revenues	Upper quartile	Median	Lower quartile
15,177,884		15,177,884	

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	14,352,797	31.9
COIN OPERATED DEVICES	29,762,935	66.1
POKER AND PAN	728,349	1.6
RACE BOOK	0	0.0
SPORTS POOL	153,251	0.3
TOTAL REVENUE	44,997,332	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	53,743	0.1
COMMISSIONS	249,336	0.6
COMPLIMENTARY EXPENSE	3,316,365	7.4
GAMING TAXES AND LICENSES	3,806,598	8.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	758,748	1.7
PAYROLL - EMPLOYEE BENEFITS	277,910	0.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,040,167	17.9
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	790,744	1.8
TOTAL DEPARTMENTAL EXPENSES	17,293,611	38.4
DEPARTMENTAL INCOME(- LOSS)	27,703,721	61.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	3,979,264	94.9
COMPLIMENTARY ROOMS	215,489	5.1
TOTAL REVENUE	4,194,753	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	6,416	0.2
COMPLIMENTARY EXPENSE	8,569	0.2
PAYROLL TAXES	91,999	2.1
PAYROLL - EMPLOYEE BENEFITS	63,120	1.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	995,482	23.7
OTHER DEPARTMENTAL EXPENSES	518,281	12.4
TOTAL DEPARTMENTAL EXPENSES	1,683,867	40.1
DEPARTMENTAL INCOME(- LOSS)	2,510,886	59.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	8,879,148	89.3
COMPLIMENTARY FOOD SALES	1,068,503	10.7
TOTAL REVENUE	9,947,651	100.0
COST OF SALES	5,014,010	50.4
GROSS MARGIN	4,933,641	49.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	99	0.0
COMPLIMENTARY EXPENSE	81,773	0.8
PAYROLL TAXES	379,695	3.8
PAYROLL - EMPLOYEE BENEFITS	278,440	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,921,792	39.4
OTHER DEPARTMENTAL EXPENSES	743,775	7.5
TOTAL DEPARTMENTAL EXPENSES	5,405,574	54.3
DEPARTMENTAL INCOME(- LOSS)	-471,933	-4.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,574,287	29.1
COMPLIMENTARY BEVERAGE SALES	3,840,468	70.9
TOTAL REVENUE	5,414,755	100.0
COST OF SALES	1,334,337	24.6
GROSS MARGIN	4,080,418	75.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	16,905	0.3
PAYROLL TAXES	105,407	1.9
PAYROLL - EMPLOYEE BENEFITS	67,755	1.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,075,046	19.9
OTHER DEPARTMENTAL EXPENSES	271,203	5.0
TOTAL DEPARTMENTAL EXPENSES	1,536,316	28.4
DEPARTMENTAL INCOME(- LOSS)	2,544,102	47.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	11,315,315	99.8
OTHER COMPLIMENTARY ITEMS	19,615	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	11,334,930	100.0
COST OF SALES	6,089,751	53.7
GROSS MARGIN	5,245,179	46.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	208	0.0
COMPLIMENTARY EXPENSE	6,332	0.1
PAYROLL TAXES	127,189	1.1
PAYROLL - EMPLOYEE BENEFITS	81,473	0.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,329,580	11.7
OTHER DEPARTMENTAL EXPENSES	576,804	5.1
TOTAL DEPARTMENTAL EXPENSES	2,121,586	18.7
DEPARTMENTAL INCOME(- LOSS)	3,123,593	27.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	662
ROOMS DEPARTMENT	104
FOOD DEPARTMENT	439
BEVERAGE DEPARTMENT	128
G & A DEPARTMENT	310
OTHER DEPARTMENTS	98
TOTAL	1,741

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Elko County - Wendover Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 5 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	5	4,062	707
COIN OPERATED DEVICES	5	7,549	789
POKER AND PAN	2	932	385
RACE AND SPORTS	1	288	532
TOTAL CASINO	5	12,041	747

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	68.0
TOTAL CAPITAL TO TOTAL LIABILITIES	36.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	109.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	33.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.2
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	92.5
RETURN ON INVESTED CAPITAL*	14.7
RETURN ON AVERAGE ASSETS*	11.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			55,488,765	5.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	8,670,096	4,168,551	4,501,545	0.5
TRADE	8,380,992	168,613	8,212,379	0.9
SUNDRY	9,833,250	209	9,833,041	1.0
NOTES	334,411	22,715	311,696	0.0
PREPAID EXPENSES			18,301,029	1.9
OTHER CURRENT ASSETS			16,527,711	1.7
TOTAL CURRENT ASSETS			113,176,166	11.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	120,788,522		120,788,522	12.5
LAND IMPRV	12,424,298	200,593	12,223,705	1.3
BLDG & IMPRV	650,144,751	122,079,860	528,064,891	54.7
FURN & EQUIP	311,750,209	174,491,175	137,259,034	14.2
LEASE IMPRV	25,773,465	13,406,614	12,366,851	1.3
CONSTR IN PROG	18,424,097		18,424,097	1.9
TOTAL FIXED ASSETS			829,127,100	85.9
OTHER ASSETS			22,838,765	2.4
TOTAL ASSETS			965,142,031	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			24,469,089	2.5
ACCOUNTS PAYABLE - OTHER			8,748,742	0.9
CURRENT PORTION OF L/T DEBT			24,852,444	2.6
ACCRUED EXPENSES			55,227,087	5.7
OTHER CURRENT LIABILITIES			20,275,073	2.1
TOTAL CURRENT LIABILITIES			133,572,435	13.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	153,295,531	8,263,126	145,032,405	15.0
DEBENT & BONDS	0	0	0	0.0
NOTES	61,760,506	9,504,226	52,256,280	5.4
CONTRACTS	9,509,444	5,340,282	4,169,162	0.4
OTHER	180,387,780	1,891,910	178,495,870	18.5
TOT L/T DEBT	404,953,261	24,999,544	379,953,717	39.4
OTHER LIABILITIES			17,737,463	1.8
TOTAL LIABILITIES			531,263,615	55.0
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			14,022,410	1.5
CAPITAL STOCK & OTHER CAPITAL			102,596,177	10.6
RETAINED EARNINGS			317,259,827	32.9
TOTAL CAPITAL			433,878,414	45.0
TOTAL LIABILITIES AND CAPITAL			965,142,029	100.0

Average assets	Upper quartile	Median	Lower quartile
30,160,688	37,433,977	7,140,427	3,041,742

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	660,906,408	60.5
ROOMS	132,539,195	12.1
FOOD	153,045,865	14.0
BEVERAGE	78,071,110	7.1
OTHER	67,908,013	6.2
TOTAL REVENUE	1,092,470,591	100.0
COST OF SALES	119,078,789	10.9
GROSS MARGIN	973,391,802	89.1
DEPARTMENTAL EXPENSES	495,083,068	45.3
DEPARTMENTAL INCOME(- LOSS)	478,308,734	43.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	60,150,658	5.5
BAD DEBT EXPENSE	463,893	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	23,506,338	2.2
DEPRECIATION - BUILDINGS	25,238,888	2.3
DEPRECIATION AND AMORTIZATION - OTHER	39,910,789	3.7
ENERGY EXPENSE (electricity,gas,etc.)	22,396,464	2.1
EQUIPMENT RENTAL OR LEASE	3,331,571	0.3
INTEREST EXPENSE	27,727,028	2.5
MUSIC AND ENTERTAINMENT	16,117,463	1.5
PAYROLL TAXES	7,501,260	0.7
PAYROLL - EMPLOYEE BENEFITS	12,623,218	1.2
PAYROLL - OFFICERS	6,081,250	0.6
PAYROLL - OTHER EMPLOYEES	79,175,118	7.2
RENT OF PREMISES	8,393,822	0.8
TAXES - REAL ESTATE	7,694,282	0.7
TAXES AND LICENSES - OTHER	1,175,504	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,410,787	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	65,928,968	6.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	409,827,301	37.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	68,481,433	6.3

Average revenues	Upper quartile	Median	Lower quartile
34,139,706	48,495,895	15,260,579	7,404,047

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	210,913,054	31.9
COIN OPERATED DEVICES	431,123,088	65.2
POKER AND PAN	8,360,505	1.3
RACE BOOK	5,996,728	0.9
SPORTS POOL	4,513,033	0.7
TOTAL REVENUE	660,906,408	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,401,724	0.4
COMMISSIONS	4,190,638	0.6
COMPLIMENTARY EXPENSE	55,239,930	8.4
GAMING TAXES AND LICENSES	52,540,873	7.9
JUNKET EXPENSES (no complimentaries)	6,188,645	0.9
PAYROLL TAXES	11,582,357	1.8
PAYROLL - EMPLOYEE BENEFITS	15,356,926	2.3
PAYROLL - OFFICERS	733,310	0.1
PAYROLL - OTHER EMPLOYEES	119,124,964	18.0
RACE WIRE FEES	1,009,344	0.2
OTHER DEPARTMENTAL EXPENSES	26,904,297	4.1
TOTAL DEPARTMENTAL EXPENSES	295,273,008	44.7
DEPARTMENTAL INCOME(- LOSS)	365,633,400	55.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	120,622,903	91.0
COMPLIMENTARY ROOMS	11,916,292	9.0
TOTAL REVENUE	132,539,195	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	320,567	0.2
COMPLIMENTARY EXPENSE	685,597	0.5
PAYROLL TAXES	3,097,656	2.3
PAYROLL - EMPLOYEE BENEFITS	4,515,051	3.4
PAYROLL - OFFICERS	32,328	0.0
PAYROLL - OTHER EMPLOYEES	31,228,287	23.6
OTHER DEPARTMENTAL EXPENSES	17,461,323	13.2
TOTAL DEPARTMENTAL EXPENSES	57,340,809	43.3
DEPARTMENTAL INCOME(- LOSS)	75,198,386	56.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	132,366,003	86.5
COMPLIMENTARY FOOD SALES	20,679,862	13.5
TOTAL REVENUE	153,045,865	100.0
COST OF SALES	68,102,499	44.5
GROSS MARGIN	84,943,366	55.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	14,857	0.0
COMPLIMENTARY EXPENSE	951,464	0.6
PAYROLL TAXES	6,310,251	4.1
PAYROLL - EMPLOYEE BENEFITS	9,320,864	6.1
PAYROLL - OFFICERS	66,488	0.0
PAYROLL - OTHER EMPLOYEES	60,831,200	39.7
OTHER DEPARTMENTAL EXPENSES	11,939,154	7.8
TOTAL DEPARTMENTAL EXPENSES	89,434,278	58.4
DEPARTMENTAL INCOME(- LOSS)	-4,490,912	-2.9

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	29,785,911	38.2
COMPLIMENTARY BEVERAGE SALES	48,285,199	61.8
TOTAL REVENUE	78,071,110	100.0
COST OF SALES	19,866,042	25.4
GROSS MARGIN	58,205,068	74.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12	0.0
COMPLIMENTARY EXPENSE	591,013	0.8
PAYROLL TAXES	1,763,124	2.3
PAYROLL - EMPLOYEE BENEFITS	3,221,679	4.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	17,616,689	22.6
OTHER DEPARTMENTAL EXPENSES	3,792,751	4.9
TOTAL DEPARTMENTAL EXPENSES	26,985,268	34.6
DEPARTMENTAL INCOME(- LOSS)	31,219,800	40.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	66,703,785	98.2
OTHER COMPLIMENTARY ITEMS	1,204,228	1.8
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	67,908,013	100.0
COST OF SALES	31,110,248	45.8
GROSS MARGIN	36,797,765	54.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	304	0.0
COMPLIMENTARY EXPENSE	1,425,422	2.1
PAYROLL TAXES	1,260,598	1.9
PAYROLL - EMPLOYEE BENEFITS	2,389,266	3.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,325,602	21.1
OTHER DEPARTMENTAL EXPENSES	6,648,513	9.8
TOTAL DEPARTMENTAL EXPENSES	26,049,705	38.4
DEPARTMENTAL INCOME(- LOSS)	10,748,060	15.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,001
ROOMS DEPARTMENT	2,783
FOOD DEPARTMENT	6,153
BEVERAGE DEPARTMENT	1,836
G & A DEPARTMENT	4,842
OTHER DEPARTMENTS	762
TOTAL	25,377

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 32 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	28	6,517	1,155
COIN OPERATED DEVICES	32	13,282	1,014
POKER AND PAN	10	1,275	611
RACE AND SPORTS	8	3,916	335
TOTAL CASINO	32	20,362	1,014

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	84.7
TOTAL CAPITAL TO TOTAL LIABILITIES	81.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	324.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.4
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	111.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	103.5
RETURN ON INVESTED CAPITAL*	11.4
RETURN ON AVERAGE ASSETS*	9.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			46,228,693	10.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,832,194	634,831	1,197,363	0.3
TRADE	3,087,886	74,669	3,013,217	0.7
SUNDRY	7,093,035	0	7,093,035	1.7
NOTES	25,789,863	102,456	25,687,407	6.0
PREPAID EXPENSES			9,773,334	2.3
OTHER CURRENT ASSETS			5,596,051	1.3
TOTAL CURRENT ASSETS			98,589,100	23.2
FIXED ASSETS:	COST	DEPRECIATION		
LAND	43,771,482		43,771,482	10.3
LAND IMPRV	12,229,085	1,906,485	10,322,600	2.4
BLDG & IMPRV	147,052,198	27,431,248	119,620,950	28.2
FURN & EQUIP	167,253,687	86,116,342	81,137,345	19.1
LEASE IMPRV	32,625,641	7,434,758	25,190,883	5.9
CONSTR IN PROG	18,845,659		18,845,659	4.4
TOTAL FIXED ASSETS			298,888,919	70.4
OTHER ASSETS			27,141,698	6.4
TOTAL ASSETS			424,619,717	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			13,536,327	3.2
ACCOUNTS PAYABLE - OTHER			5,202,723	1.2
CURRENT PORTION OF L/T DEBT			21,696,861	5.1
ACCRUED EXPENSES			11,701,269	2.8
OTHER CURRENT LIABILITIES			8,512,239	2.0
TOTAL CURRENT LIABILITIES			60,649,419	14.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	133,627,414	4,599,387	129,028,027	30.4
DEBENT & BONDS	25,018,239	18,239	25,000,000	5.9
NOTES	59,810,226	9,418,263	50,391,963	11.9
CONTRACTS	9,507,594	5,398,614	4,108,980	1.0
OTHER	14,287,863	2,010,058	12,277,805	2.9
TOT L/T DEBT	242,251,336	21,444,561	220,806,775	52.0
OTHER LIABILITIES			4,598,357	1.1
TOTAL LIABILITIES			286,054,551	67.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			15,380,017	3.6
CAPITAL STOCK & OTHER CAPITAL			24,442,683	5.8
RETAINED EARNINGS			98,742,466	23.3
TOTAL CAPITAL			138,565,166	32.6
TOTAL LIABILITIES AND CAPITAL			424,619,717	100.0

Average assets	Upper quartile	Median	Lower quartile
10,887,685	12,758,452	4,102,428	2,273,528

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	303,793,614	62.7
ROOMS	37,740,292	7.8
FOOD	74,284,831	15.3
BEVERAGE	31,588,516	6.5
OTHER	36,864,495	7.6
TOTAL REVENUE	484,271,748	100.0
COST OF SALES	68,944,148	14.2
GROSS MARGIN	415,327,600	85.8
DEPARTMENTAL EXPENSES	188,205,584	38.9
DEPARTMENTAL INCOME(- LOSS)	227,122,016	46.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	20,125,261	4.2
BAD DEBT EXPENSE	399,219	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	6,509,946	1.3
DEPRECIATION - BUILDINGS	8,772,828	1.8
DEPRECIATION AND AMORTIZATION - OTHER	17,487,121	3.6
ENERGY EXPENSE (electricity,gas,etc.)	7,026,847	1.5
EQUIPMENT RENTAL OR LEASE	901,765	0.2
INTEREST EXPENSE	22,321,570	4.6
MUSIC AND ENTERTAINMENT	2,793,307	0.6
PAYROLL TAXES	3,884,665	0.8
PAYROLL - EMPLOYEE BENEFITS	3,925,844	0.8
PAYROLL - OFFICERS	5,937,983	1.2
PAYROLL - OTHER EMPLOYEES	30,088,333	6.2
RENT OF PREMISES	5,263,471	1.1
TAXES - REAL ESTATE	1,461,921	0.3
TAXES AND LICENSES - OTHER	879,211	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,613,413	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	38,784,204	8.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	178,176,909	36.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	48,945,107	10.1

Average revenues	Upper quartile	Median	Lower quartile
12,417,224	12,564,644	5,590,829	3,090,381

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	64,837,050	21.3
COIN OPERATED DEVICES	230,705,413	75.9
POKER AND PAN	4,019,653	1.3
RACE BOOK	2,696,228	0.9
SPORTS POOL	1,535,270	0.5
TOTAL REVENUE	303,793,614	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	305,517	0.1
COMMISSIONS	1,189,350	0.4
COMPLIMENTARY EXPENSE	18,751,844	6.2
GAMING TAXES AND LICENSES	23,934,455	7.9
JUNKET EXPENSES (no complimentaries)	3,880,754	1.3
PAYROLL TAXES	6,114,674	2.0
PAYROLL - EMPLOYEE BENEFITS	3,180,902	1.0
PAYROLL - OFFICERS	879,866	0.3
PAYROLL - OTHER EMPLOYEES	44,617,260	14.7
RACE WIRE FEES	642,559	0.2
OTHER DEPARTMENTAL EXPENSES	9,680,655	3.2
TOTAL DEPARTMENTAL EXPENSES	113,177,836	37.3
DEPARTMENTAL INCOME(- LOSS)	190,615,778	62.7

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	35,765,320	94.8
COMPLIMENTARY ROOMS	1,974,972	5.2
TOTAL REVENUE	37,740,292	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	36,844	0.1
COMPLIMENTARY EXPENSE	326,431	0.9
PAYROLL TAXES	1,746,787	4.6
PAYROLL - EMPLOYEE BENEFITS	829,413	2.1
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,314,558	19.4
OTHER DEPARTMENTAL EXPENSES	5,035,093	13.3
TOTAL DEPARTMENTAL EXPENSES	15,289,126	40.5
DEPARTMENTAL INCOME(- LOSS)	22,451,166	59.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	66,746,039	89.9
COMPLIMENTARY FOOD SALES	7,538,792	10.1
TOTAL REVENUE	74,284,831	100.0
COST OF SALES	37,372,786	50.3
GROSS MARGIN	36,912,045	49.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	7,393	0.0
COMPLIMENTARY EXPENSE	2,249,902	3.0
PAYROLL TAXES	3,748,829	5.0
PAYROLL - EMPLOYEE BENEFITS	3,286,516	4.4
PAYROLL - OFFICERS	69,191	0.1
PAYROLL - OTHER EMPLOYEES	27,864,520	37.5
OTHER DEPARTMENTAL EXPENSES	6,353,616	8.6
TOTAL DEPARTMENTAL EXPENSES	43,579,967	58.7
DEPARTMENTAL INCOME(- LOSS)	-6,667,922	-9.0

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	14,719,373	46.6
COMPLIMENTARY BEVERAGE SALES	16,869,143	53.4
TOTAL REVENUE	31,588,516	100.0
COST OF SALES	9,044,167	28.6
GROSS MARGIN	22,544,349	71.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5	0.0
COMPLIMENTARY EXPENSE	827,331	2.6
PAYROLL TAXES	1,078,044	3.4
PAYROLL - EMPLOYEE BENEFITS	800,357	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,835,581	21.6
OTHER DEPARTMENTAL EXPENSES	1,420,110	4.5
TOTAL DEPARTMENTAL EXPENSES	10,961,428	34.7
DEPARTMENTAL INCOME(- LOSS)	11,582,921	36.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	36,782,923	99.8
OTHER COMPLIMENTARY ITEMS	81,572	0.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	36,864,495	100.0
COST OF SALES	22,527,195	61.1
GROSS MARGIN	14,337,300	38.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	50,407	0.1
COMPLIMENTARY EXPENSE	76,622	0.2
PAYROLL TAXES	484,442	1.3
PAYROLL - EMPLOYEE BENEFITS	123,688	0.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	3,253,173	8.8
OTHER DEPARTMENTAL EXPENSES	1,208,895	3.3
TOTAL DEPARTMENTAL EXPENSES	5,197,227	14.1
DEPARTMENTAL INCOME(- LOSS)	9,140,073	24.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	3,975
ROOMS DEPARTMENT	899
FOOD DEPARTMENT	3,332
BEVERAGE DEPARTMENT	888
G & A DEPARTMENT	1,560
OTHER DEPARTMENTS	639
TOTAL	11,293

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Balance of State Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 39 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	36	3,131	575
COIN OPERATED DEVICES	39	6,363	930
POKER AND PAN	13	524	546
RACE AND SPORTS	4	2,992	350
TOTAL CASINO	39	9,734	800

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	162.6
TOTAL CAPITAL TO TOTAL LIABILITIES	48.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	228.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	21.2
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	9.5
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	121.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	114.5
RETURN ON INVESTED CAPITAL*	20.9
RETURN ON AVERAGE ASSETS*	17.8

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			604,147,234	9.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	200,135,588	84,515,920	115,619,668	1.9
TRADE	64,465,849	4,340,994	60,124,855	1.0
SUNDRY	62,116,560	351,845	61,764,715	1.0
NOTES	68,492,009	1,178,245	67,313,764	1.1
PREPAID EXPENSES			105,105,448	1.7
OTHER CURRENT ASSETS			112,320,782	1.8
TOTAL CURRENT ASSETS			1,126,396,466	18.4
FIXED ASSETS:	COST	DEPRECIATION		
LAND	706,230,582		706,230,582	11.5
LAND IMPRV	88,169,993	15,863,218	72,306,775	1.2
BLDG & IMPRV	3,236,650,276	600,219,896	2,636,430,380	43.0
FURN & EQUIP	1,711,839,873	894,588,003	817,251,870	13.3
LEASE IMPRV	223,304,326	79,802,974	143,501,352	2.3
CONSTR IN PROG	167,352,204		167,352,204	2.7
TOTAL FIXED ASSETS			4,543,073,163	74.0
OTHER ASSETS			468,330,659	7.6
TOTAL ASSETS			6,137,800,288	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			156,319,795	2.5
ACCOUNTS PAYABLE - OTHER			54,342,053	0.9
CURRENT PORTION OF L/T DEBT			190,686,285	3.1
ACCRUED EXPENSES			323,579,796	5.3
OTHER CURRENT LIABILITIES			207,413,680	3.4
TOTAL CURRENT LIABILITIES			932,341,609	15.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	939,043,773	45,234,719	893,809,054	14.6
DEBENT & BONDS	283,601,348	1,818,239	281,783,109	4.6
NOTES	791,837,453	105,877,429	685,960,024	11.2
CONTRACTS	93,718,466	28,033,091	65,685,375	1.1
OTHER	327,893,944	10,581,615	317,312,329	5.2
TOT L/T DEBT	2,436,094,984	191,545,093	2,244,549,891	36.6
OTHER LIABILITIES			456,573,063	7.4
TOTAL LIABILITIES			3,633,464,563	59.2
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			138,503,550	2.3
CAPITAL STOCK & OTHER CAPITAL			793,695,657	12.9
RETAINED EARNINGS			1,572,136,515	25.6
TOTAL CAPITAL			2,504,335,722	40.8
TOTAL LIABILITIES AND CAPITAL			6,137,800,285	100.0

Average assets	Upper quartile	Median	Lower quartile
36,974,701	41,328,913	10,154,069	2,811,264

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	4,094,869,746	61.0
ROOMS	902,301,271	13.4
FOOD	807,266,286	12.0
BEVERAGE	445,462,697	6.6
OTHER	463,508,549	6.9
TOTAL REVENUE	6,713,408,549	100.0
COST OF SALES	585,039,159	8.7
GROSS MARGIN	6,128,369,390	91.3
DEPARTMENTAL EXPENSES	3,174,292,273	47.3
DEPARTMENTAL INCOME(- LOSS)	2,954,077,117	44.0
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	203,247,204	3.0
BAD DEBT EXPENSE	5,559,958	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	86,183,926	1.3
DEPRECIATION - BUILDINGS	147,136,058	2.2
DEPRECIATION AND AMORTIZATION - OTHER	214,425,202	3.2
ENERGY EXPENSE (electricity,gas,etc.)	107,364,260	1.6
EQUIPMENT RENTAL OR LEASE	13,529,354	0.2
INTEREST EXPENSE	266,544,673	4.0
MUSIC AND ENTERTAINMENT	129,278,925	1.9
PAYROLL TAXES	43,353,283	0.6
PAYROLL - EMPLOYEE BENEFITS	82,023,229	1.2
PAYROLL - OFFICERS	31,507,865	0.5
PAYROLL - OTHER EMPLOYEES	405,108,391	6.0
RENT OF PREMISES	110,100,270	1.6
TAXES - REAL ESTATE	39,033,625	0.6
TAXES AND LICENSES - OTHER	6,511,470	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	16,060,938	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	357,890,182	5.3
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	2,264,858,813	33.7
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	689,218,304	10.3

Average revenues	Upper quartile	Median	Lower quartile
40,442,220	56,991,634	15,809,731	5,590,829

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,606,945,214	39.2
COIN OPERATED DEVICES	2,325,721,196	56.8
POKER AND PAN	72,904,326	1.8
RACE BOOK	57,919,947	1.4
SPORTS POOL	31,379,063	0.8
TOTAL REVENUE	4,094,869,746	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	53,531,091	1.3
COMMISSIONS	20,955,618	0.5
COMPLIMENTARY EXPENSE	437,247,246	10.7
GAMING TAXES AND LICENSES	311,137,272	7.6
JUNKET EXPENSES (no complimentaries)	26,368,804	0.6
PAYROLL TAXES	69,656,702	1.7
PAYROLL - EMPLOYEE BENEFITS	126,960,786	3.1
PAYROLL - OFFICERS	6,382,029	0.2
PAYROLL - OTHER EMPLOYEES	662,657,402	16.2
RACE WIRE FEES	8,603,323	0.2
OTHER DEPARTMENTAL EXPENSES	202,841,959	5.0
TOTAL DEPARTMENTAL EXPENSES	1,926,342,232	47.0
DEPARTMENTAL INCOME(- LOSS)	2,168,527,514	53.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	767,952,199	85.1
COMPLIMENTARY ROOMS	134,349,072	14.9
TOTAL REVENUE	902,301,271	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,371,759	0.3
COMPLIMENTARY EXPENSE	3,903,745	0.4
PAYROLL TAXES	31,766,427	3.5
PAYROLL - EMPLOYEE BENEFITS	51,967,751	5.7
PAYROLL - OFFICERS	7,364,087	0.8
PAYROLL - OTHER EMPLOYEES	190,115,347	21.1
OTHER DEPARTMENTAL EXPENSES	108,269,804	12.0
TOTAL DEPARTMENTAL EXPENSES	395,758,920	43.9
DEPARTMENTAL INCOME(- LOSS)	506,542,351	56.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	669,941,656	83.0
COMPLIMENTARY FOOD SALES	137,324,630	17.0
TOTAL REVENUE	807,266,286	100.0
COST OF SALES	373,310,245	46.2
GROSS MARGIN	433,956,041	53.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	25,637	0.0
COMPLIMENTARY EXPENSE	5,724,373	0.7
PAYROLL TAXES	39,086,642	4.8
PAYROLL - EMPLOYEE BENEFITS	75,846,116	9.4
PAYROLL - OFFICERS	229,122	0.0
PAYROLL - OTHER EMPLOYEES	335,870,290	41.6
OTHER DEPARTMENTAL EXPENSES	62,671,185	7.8
TOTAL DEPARTMENTAL EXPENSES	519,453,365	64.3
DEPARTMENTAL INCOME(- LOSS)	-85,497,324	-10.6

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	221,865,676	49.8
COMPLIMENTARY BEVERAGE SALES	223,597,021	50.2
TOTAL REVENUE	445,462,697	100.0
COST OF SALES	97,175,484	21.8
GROSS MARGIN	348,287,213	78.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	17	0.0
COMPLIMENTARY EXPENSE	3,116,403	0.7
PAYROLL TAXES	12,410,642	2.8
PAYROLL - EMPLOYEE BENEFITS	27,703,585	6.2
PAYROLL - OFFICERS	42,275	0.0
PAYROLL - OTHER EMPLOYEES	104,137,815	23.4
OTHER DEPARTMENTAL EXPENSES	21,169,156	4.8
TOTAL DEPARTMENTAL EXPENSES	168,579,893	37.8
DEPARTMENTAL INCOME(- LOSS)	179,707,320	40.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	451,792,644	97.5
OTHER COMPLIMENTARY ITEMS	11,715,905	2.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	463,508,549	100.0
COST OF SALES	114,553,430	24.7
GROSS MARGIN	348,955,119	75.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,218,161	0.7
COMPLIMENTARY EXPENSE	5,837,738	1.3
PAYROLL TAXES	6,625,329	1.4
PAYROLL - EMPLOYEE BENEFITS	12,728,748	2.7
PAYROLL - OFFICERS	62,500	0.0
PAYROLL - OTHER EMPLOYEES	68,679,936	14.8
OTHER DEPARTMENTAL EXPENSES	67,005,451	14.5
TOTAL DEPARTMENTAL EXPENSES	164,157,863	35.4
DEPARTMENTAL INCOME(- LOSS)	184,797,256	39.9

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	45,925
ROOMS DEPARTMENT	15,767
FOOD DEPARTMENT	30,132
BEVERAGE DEPARTMENT	9,454
G & A DEPARTMENT	20,335
OTHER DEPARTMENTS	5,644
TOTAL	127,257

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Statewide Casinos
With Gaming Revenue of $1,000,000 and over

AMOUNTS REPRESENT 166 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	150	6,585	1,627
COIN OPERATED DEVICES	165	13,246	1,064
POKER AND PAN	77	1,135	814
RACE AND SPORTS	49	4,458	408
TOTAL CASINO	165	21,086	1,177

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	120.8
TOTAL CAPITAL TO TOTAL LIABILITIES	68.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	268.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	3.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	108.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	100.7
RETURN ON INVESTED CAPITAL*	18.2
RETURN ON AVERAGE ASSETS*	15.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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DETAIL OF SELECTED AREAS

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COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			3,645,240	9.6
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	251,694	37,489	214,205	0.6
TRADE	578,356	0	578,356	1.5
SUNDRY	64,667	0	64,667	0.2
NOTES	2,820,159	0	2,820,159	7.4
PREPAID EXPENSES			1,003,298	2.6
OTHER CURRENT ASSETS			2,985,568	7.9
TOTAL CURRENT ASSETS			11,311,493	29.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	5,436,355		5,436,355	14.3
LAND IMPRV	0	0	0	0.0
BLDG & IMPRV	15,004,561	3,248,182	11,756,379	31.0
FURN & EQUIP	15,672,067	11,115,184	4,556,883	12.0
LEASE IMPRV	2,379,435	1,131,647	1,247,788	3.3
CONSTR IN PROG	432,818		432,818	1.1
TOTAL FIXED ASSETS			23,430,223	61.7
OTHER ASSETS			3,227,766	8.5
TOTAL ASSETS			37,969,482	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			1,872,145	4.9
ACCOUNTS PAYABLE - OTHER			1,191,799	3.1
CURRENT PORTION OF L/T DEBT			4,747,144	12.5
ACCRUED EXPENSES			3,177,380	8.4
OTHER CURRENT LIABILITIES			1,557,860	4.1
TOTAL CURRENT LIABILITIES			12,546,328	33.0
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	4,337,492	115,907	4,221,585	11.1
DEBENT & BONDS	0	0	0	0.0
NOTES	5,172,925	850,477	4,322,448	11.4
CONTRACTS	1,055,097	585,630	469,467	1.2
OTHER	17,251,367	4,159,131	13,092,236	34.5
TOT L/T DEBT	27,816,881	5,711,145	22,105,736	58.2
OTHER LIABILITIES			1,189,977	3.1
TOTAL LIABILITIES			35,842,041	94.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			9,089,452	23.9
CAPITAL STOCK & OTHER CAPITAL			589,295	1.6
RETAINED EARNINGS			-7,551,308	-19.9
TOTAL CAPITAL			2,127,439	5.6
TOTAL LIABILITIES AND CAPITAL			37,969,480	100.0

Average assets	Upper quartile	Median	Lower quartile
3,451,771	3,229,223	1,654,868	1,009,392

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	28,000,050	59.4
ROOMS	5,114,818	10.9
FOOD	7,693,604	16.3
BEVERAGE	3,927,418	8.3
OTHER	2,363,841	5.0
TOTAL REVENUE	47,099,731	100.0
COST OF SALES	6,032,988	12.8
GROSS MARGIN	41,066,743	87.2
DEPARTMENTAL EXPENSES	24,836,297	52.7
DEPARTMENTAL INCOME(- LOSS)	16,230,446	34.5
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,372,042	2.9
BAD DEBT EXPENSE	4,993	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	593,001	1.3
DEPRECIATION - BUILDINGS	658,688	1.4
DEPRECIATION AND AMORTIZATION - OTHER	2,383,971	5.1
ENERGY EXPENSE (electricity,gas,etc.)	696,062	1.5
EQUIPMENT RENTAL OR LEASE	50,254	0.1
INTEREST EXPENSE	2,031,710	4.3
MUSIC AND ENTERTAINMENT	277,481	0.6
PAYROLL TAXES	393,200	0.8
PAYROLL - EMPLOYEE BENEFITS	340,260	0.7
PAYROLL - OFFICERS	1,125,416	2.4
PAYROLL - OTHER EMPLOYEES	3,272,985	6.9
RENT OF PREMISES	1,788,492	3.8
TAXES - REAL ESTATE	196,840	0.4
TAXES AND LICENSES - OTHER	111,200	0.2
UTILITIES (OTHER THAN ENERGY EXPENSE)	334,265	0.7
OTHER GENERAL & ADMINISTRATIVE EXPENSES	2,892,100	6.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	18,522,960	39.3
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-2,292,514	-4.9

Average revenues	Upper quartile	Median	Lower quartile
4,281,794	4,148,129	3,343,353	2,305,914

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	6,655,211	23.8
COIN OPERATED DEVICES	18,901,783	67.5
POKER AND PAN	0	0.0
RACE BOOK	0	0.0
SPORTS POOL	2,443,056	8.7
TOTAL REVENUE	28,000,050	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	61,765	0.2
COMMISSIONS	207,867	0.7
COMPLIMENTARY EXPENSE	1,820,731	6.5
GAMING TAXES AND LICENSES	2,717,041	9.7
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	775,743	2.8
PAYROLL - EMPLOYEE BENEFITS	763,451	2.7
PAYROLL - OFFICERS	25,998	0.1
PAYROLL - OTHER EMPLOYEES	6,067,914	21.7
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	2,314,214	8.3
TOTAL DEPARTMENTAL EXPENSES	14,754,724	52.7
DEPARTMENTAL INCOME(- LOSS)	13,245,326	47.3

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	5,084,443	99.4
COMPLIMENTARY ROOMS	30,375	0.6
TOTAL REVENUE	5,114,818	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,432	0.1
COMPLIMENTARY EXPENSE	9,635	0.2
PAYROLL TAXES	147,719	2.8
PAYROLL - EMPLOYEE BENEFITS	146,985	2.8
PAYROLL - OFFICERS	12,865	0.3
PAYROLL - OTHER EMPLOYEES	1,197,838	23.4
OTHER DEPARTMENTAL EXPENSES	534,880	10.5
TOTAL DEPARTMENTAL EXPENSES	2,053,354	40.1
DEPARTMENTAL INCOME(- LOSS)	3,061,464	59.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	6,351,621	82.6
COMPLIMENTARY FOOD SALES	1,341,983	17.4
TOTAL REVENUE	7,693,604	100.0
COST OF SALES	3,819,522	49.6
GROSS MARGIN	3,874,082	50.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	424,597	5.5
PAYROLL TAXES	372,795	4.8
PAYROLL - EMPLOYEE BENEFITS	623,087	8.1
PAYROLL - OFFICERS	23,524	0.3
PAYROLL - OTHER EMPLOYEES	2,564,500	33.3
OTHER DEPARTMENTAL EXPENSES	694,578	9.0
TOTAL DEPARTMENTAL EXPENSES	4,703,081	61.1
DEPARTMENTAL INCOME(- LOSS)	-828,999	-10.8

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	1,606,405	40.9
COMPLIMENTARY BEVERAGE SALES	2,321,013	59.1
TOTAL REVENUE	3,927,418	100.0
COST OF SALES	1,127,517	28.7
GROSS MARGIN	2,799,901	71.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	873,839	22.2
PAYROLL TAXES	110,678	2.8
PAYROLL - EMPLOYEE BENEFITS	186,250	4.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	871,545	22.2
OTHER DEPARTMENTAL EXPENSES	204,797	5.2
TOTAL DEPARTMENTAL EXPENSES	2,247,109	57.2
DEPARTMENTAL INCOME(- LOSS)	552,792	14.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	2,239,817	94.8
OTHER COMPLIMENTARY ITEMS	124,024	5.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	2,363,841	100.0
COST OF SALES	1,085,949	45.9
GROSS MARGIN	1,277,892	54.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	136,313	5.8
PAYROLL TAXES	41,095	1.7
PAYROLL - EMPLOYEE BENEFITS	235,796	10.0
PAYROLL - OFFICERS	62,500	2.6
PAYROLL - OTHER EMPLOYEES	113,715	4.8
OTHER DEPARTMENTAL EXPENSES	488,610	20.7
TOTAL DEPARTMENTAL EXPENSES	1,078,029	45.6
DEPARTMENTAL INCOME(- LOSS)	199,863	8.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	710
ROOMS DEPARTMENT	139
FOOD DEPARTMENT	332
BEVERAGE DEPARTMENT	111
G & A DEPARTMENT	197
OTHER DEPARTMENTS	35
TOTAL	1,524

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 11 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	1,125	739
COIN OPERATED DEVICES	10	6,616	267
POKER AND PAN	0	0	0
RACE AND SPORTS	1	406	6,017
TOTAL CASINO	10	7,557	354

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	90.2
TOTAL CAPITAL TO TOTAL LIABILITIES	5.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	17.0
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	35.0
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	13.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.0
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	132.6
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	121.8
RETURN ON INVESTED CAPITAL*	-1.1
RETURN ON AVERAGE ASSETS*	-0.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			12,059,676	6.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	1,237,385	852,381	385,004	0.2
TRADE	1,731,175	333,361	1,397,814	0.7
SUNDRY	20,597,573	85,805	20,511,768	10.4
NOTES	3,321,319	686,897	2,634,422	1.3
PREPAID EXPENSES			4,225,794	2.1
OTHER CURRENT ASSETS			2,075,278	1.1
TOTAL CURRENT ASSETS			43,289,756	21.9
FIXED ASSETS:	COST	DEPRECIATION		
LAND	18,790,182	. . . .	18,790,182	9.5
LAND IMPRV	2,412,320	1,681,742	730,578	0.4
BLDG & IMPRV	92,018,077	30,086,914	61,931,163	31.3
FURN & EQUIP	53,903,938	39,022,853	14,881,085	7.5
LEASE IMPRV	14,007,409	8,886,845	5,120,564	2.6
CONSTR IN PROG	16,326,498	. . . .	16,326,498	8.3
TOTAL FIXED ASSETS			117,780,070	59.6
OTHER ASSETS			36,535,205	18.5
TOTAL ASSETS			197,605,031	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			4,648,233	2.4
ACCOUNTS PAYABLE - OTHER			3,643,221	1.8
CURRENT PORTION OF L/T DEBT			5,492,189	2.8
ACCRUED EXPENSES			10,591,321	5.4
OTHER CURRENT LIABILITIES			6,667,676	3.4
TOTAL CURRENT LIABILITIES			31,042,640	15.7
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	43,796,473	1,974,669	41,821,804	21.2
DEBENT & BONDS	10,080,685	0	10,080,685	5.1
NOTES	45,840,666	1,120,086	44,720,580	22.6
CONTRACTS	7,644,274	2,381,120	5,263,154	2.7
OTHER	16,313	16,313	0	0.0
TOT L/T DEBT	107,378,411	5,492,188	101,886,223	51.6
OTHER LIABILITIES			1,709,797	0.9
TOTAL LIABILITIES			134,638,660	68.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			25,181,453	12.7
CAPITAL STOCK & OTHER CAPITAL			31,850,694	16.1
RETAINED EARNINGS			5,934,224	3.0
TOTAL CAPITAL			62,966,371	31.9
TOTAL LIABILITIES AND CAPITAL			197,605,031	100.0

Average assets	Upper quartile	Median	Lower quartile
21,956,115	40,638,469	14,510,512	5,115,930

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	139,577,126	62.3
ROOMS	27,102,295	12.1
FOOD	26,673,880	11.9
BEVERAGE	13,181,269	5.9
OTHER	17,387,540	7.8
TOTAL REVENUE	223,922,110	100.0
COST OF SALES	21,669,720	9.7
GROSS MARGIN	202,252,390	90.3
DEPARTMENTAL EXPENSES	106,336,849	47.5
DEPARTMENTAL INCOME(- LOSS)	95,915,541	42.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	8,012,937	3.6
BAD DEBT EXPENSE	665,984	0.3
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,526,692	0.7
DEPRECIATION - BUILDINGS	4,002,511	1.8
DEPRECIATION AND AMORTIZATION - OTHER	8,395,814	3.7
ENERGY EXPENSE (electricity,gas,etc.)	4,244,291	1.9
EQUIPMENT RENTAL OR LEASE	329,352	0.1
INTEREST EXPENSE	11,242,402	5.0
MUSIC AND ENTERTAINMENT	1,214,745	0.5
PAYROLL TAXES	1,277,202	0.6
PAYROLL - EMPLOYEE BENEFITS	2,410,692	1.1
PAYROLL - OFFICERS	164,095	0.1
PAYROLL - OTHER EMPLOYEES	13,708,929	6.1
RENT OF PREMISES	19,935,662	8.9
TAXES - REAL ESTATE	1,351,242	0.6
TAXES AND LICENSES - OTHER	197,430	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	921,593	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	10,857,405	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	90,458,978	40.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	5,456,563	2.4

Average revenues	Upper quartile	Median	Lower quartile
24,880,234	28,458,534	23,842,999	18,972,709

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

CASINO DEPARTMENT

	DOLLARS	PCT
REVENUE		
PIT REVENUE (INCLUDES KENO AND BINGO)	32,737,973	23.5
COIN OPERATED DEVICES	103,325,308	74.0
POKER AND PAN	2,270,717	1.6
RACE BOOK	1,198,409	0.9
SPORTS POOL	44,719	0.0
TOTAL REVENUE	139,577,126	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	269,174	0.2
COMMISSIONS	1,331,075	1.0
COMPLIMENTARY EXPENSE	9,370,758	6.7
GAMING TAXES AND LICENSES	11,849,677	8.5
JUNKET EXPENSES (no complimentaries)	16,827	0.0
PAYROLL TAXES	2,441,102	1.7
PAYROLL - EMPLOYEE BENEFITS	3,906,201	2.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	24,440,728	17.5
RACE WIRE FEES	229,084	0.2
OTHER DEPARTMENTAL EXPENSES	4,041,802	2.9
TOTAL DEPARTMENTAL EXPENSES	57,896,428	41.5
DEPARTMENTAL INCOME(- LOSS)	81,680,698	58.5

ROOMS DEPARTMENT

	DOLLARS	PCT
REVENUE		
ROOM SALES	26,460,084	97.6
COMPLIMENTARY ROOMS	642,211	2.4
TOTAL REVENUE	27,102,295	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	513,770	1.9
COMPLIMENTARY EXPENSE	57,559	0.2
PAYROLL TAXES	738,428	2.7
PAYROLL - EMPLOYEE BENEFITS	1,815,080	6.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,891,018	29.1
OTHER DEPARTMENTAL EXPENSES	2,767,407	10.2
TOTAL DEPARTMENTAL EXPENSES	13,783,262	50.9
DEPARTMENTAL INCOME(- LOSS)	13,319,033	49.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	22,858,537	85.7
COMPLIMENTARY FOOD SALES	3,815,343	14.3
TOTAL REVENUE	26,673,880	100.0
COST OF SALES	15,388,807	57.7
GROSS MARGIN	11,285,073	42.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	35,145	0.1
PAYROLL TAXES	1,337,443	5.0
PAYROLL - EMPLOYEE BENEFITS	2,886,798	10.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,002,667	48.7
OTHER DEPARTMENTAL EXPENSES	2,085,641	7.8
TOTAL DEPARTMENTAL EXPENSES	19,347,694	72.5
DEPARTMENTAL INCOME(- LOSS)	-8,062,621	-30.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	5,595,420	42.4
COMPLIMENTARY BEVERAGE SALES	7,585,849	57.6
TOTAL REVENUE	13,181,269	100.0
COST OF SALES	4,002,121	30.4
GROSS MARGIN	9,179,148	69.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	14,879	0.1
PAYROLL TAXES	411,220	3.1
PAYROLL - EMPLOYEE BENEFITS	953,542	7.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	4,096,899	31.1
OTHER DEPARTMENTAL EXPENSES	684,294	5.2
TOTAL DEPARTMENTAL EXPENSES	6,160,834	46.7
DEPARTMENTAL INCOME(- LOSS)	3,018,314	22.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	16,567,817	95.3
OTHER COMPLIMENTARY ITEMS	819,723	4.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	17,387,540	100.0
COST OF SALES	2,278,792	13.1
GROSS MARGIN	15,108,748	86.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,948,067	11.2
COMPLIMENTARY EXPENSE	403,017	2.3
PAYROLL TAXES	253,961	1.5
PAYROLL - EMPLOYEE BENEFITS	377,074	2.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,668,246	15.3
OTHER DEPARTMENTAL EXPENSES	3,498,266	20.1
TOTAL DEPARTMENTAL EXPENSES	9,148,631	52.6
DEPARTMENTAL INCOME(- LOSS)	5,960,117	34.3

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,879
ROOMS DEPARTMENT	740
FOOD DEPARTMENT	1,100
BEVERAGE DEPARTMENT	361
G & A DEPARTMENT	490
OTHER DEPARTMENTS	171
TOTAL	4,741

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $10,000,000 to $20,000,000

AMOUNTS REPRESENT 9 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	6,103	671
COIN OPERATED DEVICES	9	11,407	1,006
POKER AND PAN	5	754	603
RACE AND SPORTS	2	2,453	253
TOTAL CASINO	9	17,795	871

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	139.5
TOTAL CAPITAL TO TOTAL LIABILITIES	46.8
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	202.8
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	23.1
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	8.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.9
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	112.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	106.4
RETURN ON INVESTED CAPITAL*	10.0
RETURN ON AVERAGE ASSETS*	8.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			34,325,468	8.7
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	22,959,511	13,028,498	9,931,013	2.5
TRADE	6,182,888	572,908	5,609,980	1.4
SUNDRY	744,494	0	744,494	0.2
NOTES	1,922,126	0	1,922,126	0.5
PREPAID EXPENSES			8,529,281	2.2
OTHER CURRENT ASSETS			3,599,572	0.9
TOTAL CURRENT ASSETS			64,661,934	16.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	35,397,330	. . . .	35,397,330	9.0
LAND IMPRV	1,079,395	258,592	820,803	0.2
BLDG & IMPRV	184,032,698	27,760,887	156,271,811	39.8
FURN & EQUIP	103,337,746	44,922,675	58,415,071	14.9
LEASE IMPRV	0	0	0	0.0
CONSTR IN PROG	38,037,583	. . . .	38,037,583	9.7
TOTAL FIXED ASSETS			288,942,598	73.5
OTHER ASSETS			39,259,176	10.0
TOTAL ASSETS			392,863,708	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			22,799,892	5.8
ACCOUNTS PAYABLE - OTHER			632,106	0.2
CURRENT PORTION OF L/T DEBT			30,826,659	7.8
ACCRUED EXPENSES			35,983,358	9.2
OTHER CURRENT LIABILITIES			3,619,026	0.9
TOTAL CURRENT LIABILITIES			93,861,041	23.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	107,151,817	2,870,627	104,281,190	26.5
DEBENT & BONDS	9,729,485	0	9,729,485	2.5
NOTES	126,719,224	23,844,579	102,874,645	26.2
CONTRACTS	5,305,786	4,111,453	1,194,333	0.3
OTHER	1,814,916	0	1,814,916	0.5
TOT L/T DEBT	250,721,228	30,826,659	219,894,569	56.0
OTHER LIABILITIES			17,958,348	4.6
TOTAL LIABILITIES			331,713,958	84.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			57,263,796	14.6
CAPITAL STOCK & OTHER CAPITAL			11,105,211	2.8
RETAINED EARNINGS			-7,219,257	-1.8
TOTAL CAPITAL			61,149,750	15.6
TOTAL LIABILITIES AND CAPITAL			392,863,708	100.0

Average assets	Upper quartile	Median	Lower quartile
49,107,964	74,392,170	46,366,161	26,093,247

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	333,028,418	59.9
ROOMS	80,531,482	14.5
FOOD	59,270,722	10.7
BEVERAGE	36,331,945	6.5
OTHER	46,681,050	8.4
TOTAL REVENUE	555,843,617	100.0
COST OF SALES	44,650,684	8.0
GROSS MARGIN	511,192,933	92.0
DEPARTMENTAL EXPENSES	307,111,823	55.3
DEPARTMENTAL INCOME(- LOSS)	204,081,110	36.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	13,400,267	2.4
BAD DEBT EXPENSE	264,816	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	3,334,580	0.6
DEPRECIATION - BUILDINGS	9,465,608	1.7
DEPRECIATION AND AMORTIZATION - OTHER	11,647,472	2.1
ENERGY EXPENSE (electricity,gas,etc.)	9,457,334	1.7
EQUIPMENT RENTAL OR LEASE	644,166	0.1
INTEREST EXPENSE	29,264,289	5.3
MUSIC AND ENTERTAINMENT	22,379,829	4.0
PAYROLL TAXES	2,982,239	0.5
PAYROLL - EMPLOYEE BENEFITS	6,332,081	1.1
PAYROLL - OFFICERS	968,535	0.2
PAYROLL - OTHER EMPLOYEES	33,736,980	6.1
RENT OF PREMISES	6,161,466	1.1
TAXES - REAL ESTATE	3,608,598	0.6
TAXES AND LICENSES - OTHER	267,447	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	2,056,630	0.4
OTHER GENERAL & ADMINISTRATIVE EXPENSES	26,598,343	4.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	182,570,680	32.8
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	21,510,430	3.9

Average revenues	Upper quartile	Median	Lower quartile
69,480,452	80,466,805	64,795,523	57,270,930

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	145,740,837	43.8
COIN OPERATED DEVICES	169,449,102	50.9
POKER AND PAN	6,239,860	1.9
RACE BOOK	9,203,282	2.8
SPORTS POOL	2,395,337	0.7
TOTAL REVENUE	333,028,418	100.0

DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	5,580,376	1.7
COMMISSIONS	2,423,544	0.7
COMPLIMENTARY EXPENSE	38,648,776	11.6
GAMING TAXES AND LICENSES	25,775,233	7.7
JUNKET EXPENSES (no complimentaries)	5,793,135	1.7
PAYROLL TAXES	6,459,589	1.9
PAYROLL - EMPLOYEE BENEFITS	12,475,577	3.7
PAYROLL - OFFICERS	1,181,600	0.4
PAYROLL - OTHER EMPLOYEES	70,861,924	21.3
RACE WIRE FEES	1,153,269	0.3
OTHER DEPARTMENTAL EXPENSES	18,899,690	5.7
TOTAL DEPARTMENTAL EXPENSES	189,252,713	56.8
DEPARTMENTAL INCOME(- LOSS)	143,775,705	43.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	66,346,560	82.4
COMPLIMENTARY ROOMS	14,184,922	17.6
TOTAL REVENUE	80,531,482	100.0

DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	277,080	0.3
COMPLIMENTARY EXPENSE	111,583	0.1
PAYROLL TAXES	9,445,097	11.7
PAYROLL - EMPLOYEE BENEFITS	5,551,943	6.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	14,428,396	17.9
OTHER DEPARTMENTAL EXPENSES	9,539,137	11.8
TOTAL DEPARTMENTAL EXPENSES	39,353,236	48.9
DEPARTMENTAL INCOME(- LOSS)	41,178,246	51.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

	DOLLARS	PCT
REVENUE		
FOOD SALES	46,415,696	78.3
COMPLIMENTARY FOOD SALES	12,855,026	21.7
TOTAL REVENUE	59,270,722	100.0
COST OF SALES	30,743,015	51.9
GROSS MARGIN	28,527,707	48.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,113	0.0
COMPLIMENTARY EXPENSE	188,906	0.3
PAYROLL TAXES	3,073,084	5.2
PAYROLL - EMPLOYEE BENEFITS	7,515,502	12.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	30,061,596	50.7
OTHER DEPARTMENTAL EXPENSES	4,307,121	7.3
TOTAL DEPARTMENTAL EXPENSES	45,147,322	76.2
DEPARTMENTAL INCOME(- LOSS)	-16,619,615	-28.0

BEVERAGE DEPARTMENT

	DOLLARS	PCT
REVENUE		
BEVERAGE SALES	20,236,845	55.7
COMPLIMENTARY BEVERAGE SALES	16,095,100	44.3
TOTAL REVENUE	36,331,945	100.0
COST OF SALES	7,203,271	19.8
GROSS MARGIN	29,128,674	80.2
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	6,106	0.0
PAYROLL TAXES	1,067,459	2.9
PAYROLL - EMPLOYEE BENEFITS	2,713,347	7.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	9,948,639	27.4
OTHER DEPARTMENTAL EXPENSES	2,390,241	6.6
TOTAL DEPARTMENTAL EXPENSES	16,125,792	44.4
DEPARTMENTAL INCOME(- LOSS)	13,002,882	35.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	43,643,003	93.5
OTHER COMPLIMENTARY ITEMS	3,038,047	6.5
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	46,681,050	100.0
COST OF SALES	6,704,398	14.4
GROSS MARGIN	39,976,652	85.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,207,102	2.6
COMPLIMENTARY EXPENSE	805,187	1.7
PAYROLL TAXES	412,558	0.9
PAYROLL - EMPLOYEE BENEFITS	1,162,023	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	6,665,777	14.3
OTHER DEPARTMENTAL EXPENSES	6,980,113	15.0
TOTAL DEPARTMENTAL EXPENSES	17,232,760	36.9
DEPARTMENTAL INCOME(- LOSS)	22,743,892	48.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	4,101
ROOMS DEPARTMENT	1,498
FOOD DEPARTMENT	2,258
BEVERAGE DEPARTMENT	837
G & A DEPARTMENT	1,153
OTHER DEPARTMENTS	695
TOTAL	10,542

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $20,000,000 to $60,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	11,062	1,647
COIN OPERATED DEVICES	8	19,912	1,064
POKER AND PAN	6	1,598	598
RACE AND SPORTS	5	5,093	455
TOTAL CASINO	8	35,356	1,177

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	68.9
TOTAL CAPITAL TO TOTAL LIABILITIES	18.4
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	65.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	28.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.9
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	6.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	138.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	127.4
RETURN ON INVESTED CAPITAL*	16.6
RETURN ON AVERAGE ASSETS*	12.7

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			267,429,438	11.8
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	125,876,530	47,393,305	73,483,225	3.5
TRADE	32,964,909	2,157,052	30,807,857	1.4
SUNDRY	13,167,060	0	13,167,060	0.6
NOTES	966,334	137,300	829,034	0.0
PREPAID EXPENSES			27,465,759	1.2
OTHER CURRENT ASSETS			52,725,033	2.3
TOTAL CURRENT ASSETS			470,907,406	20.7
FIXED ASSETS:	COST	DEPRECIATION		
LAND	277,966,619		277,966,619	12.2
LAND IMPRV	14,876,334	1,669,053	13,207,281	0.6
BLDG & IMPRV	1,224,170,291	219,028,636	1,005,141,655	44.2
FURN & EQUIP	464,128,947	183,725,215	280,403,732	12.3
LEASE IMPRV	58,085,379	15,736,667	42,348,712	1.9
CONSTR IN PROG	42,994,482		42,994,482	1.9
TOTAL FIXED ASSETS			1,662,062,481	73.2
OTHER ASSETS			138,708,067	6.1
TOTAL ASSETS			2,271,677,954	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			37,105,493	1.6
ACCOUNTS PAYABLE - OTHER			19,791,028	0.9
CURRENT PORTION OF L/T DEBT			40,197,663	1.8
ACCRUED EXPENSES			105,398,225	4.6
OTHER CURRENT LIABILITIES			89,836,235	4.0
TOTAL CURRENT LIABILITIES			292,328,644	12.9
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	191,873,691	16,064,671	175,809,020	7.7
DEBENT & BONDS	165,400,000	1,500,000	163,900,000	7.2
NOTES	166,101,682	19,726,370	146,375,312	6.4
CONTRACTS	11,837,551	2,902,722	8,934,829	0.4
OTHER	52,044,909	3,906	52,041,003	2.3
TOT L/T DEBT	587,257,833	40,197,669	547,060,164	24.1
OTHER LIABILITIES			270,255,951	11.9
TOTAL LIABILITIES			1,109,644,759	48.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			100	0.0
CAPITAL STOCK & OTHER CAPITAL			414,234,195	18.2
RETAINED EARNINGS			747,798,901	32.9
TOTAL CAPITAL			1,162,033,196	51.2
TOTAL LIABILITIES AND CAPITAL			2,271,677,955	100.0

Average assets	Upper quartile	Median	Lower quartile
189,306,496	290,522,281	172,335,861	103,891,781

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 17 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	1,238,659,612	56.1
ROOMS	411,721,409	18.6
FOOD	245,663,476	11.1
BEVERAGE	153,555,945	7.0
OTHER	158,295,682	7.2
TOTAL REVENUE	2,207,896,124	100.0
COST OF SALES	135,534,567	6.1
GROSS MARGIN	2,072,361,557	93.9
DEPARTMENTAL EXPENSES	1,081,743,250	49.0
DEPARTMENTAL INCOME(- LOSS)	990,618,307	44.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	42,253,444	1.9
BAD DEBT EXPENSE	2,005,255	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	22,102,423	1.0
DEPRECIATION - BUILDINGS	54,036,076	2.4
DEPRECIATION AND AMORTIZATION - OTHER	56,958,564	2.6
ENERGY EXPENSE (electricity,gas,etc.)	31,809,432	1.4
EQUIPMENT RENTAL OR LEASE	2,350,731	0.1
INTEREST EXPENSE	68,640,971	3.1
MUSIC AND ENTERTAINMENT	65,032,357	2.9
PAYROLL TAXES	15,833,046	0.7
PAYROLL - EMPLOYEE BENEFITS	28,043,141	1.3
PAYROLL - OFFICERS	4,581,133	0.2
PAYROLL - OTHER EMPLOYEES	123,695,567	5.6
RENT OF PREMISES	15,799,525	0.7
TAXES - REAL ESTATE	12,591,194	0.6
TAXES AND LICENSES - OTHER	920,755	0.0
UTILITIES (OTHER THAN ENERGY EXPENSE)	3,540,089	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	87,648,650	4.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	637,842,353	28.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	352,775,954	16.0

Average revenues	Upper quartile	Median	Lower quartile
183,991,344	231,302,645	147,896,589	120,168,660

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	674,324,926	54.4
COIN OPERATED DEVICES	498,990,059	40.3
POKER AND PAN	24,516,453	2.0
RACE BOOK	26,396,244	2.1
SPORTS POOL	14,431,930	1.2
TOTAL REVENUE	1,238,659,612	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	35,632,900	2.9
COMMISSIONS	2,350,291	0.2
COMPLIMENTARY EXPENSE	178,880,663	14.4
GAMING TAXES AND LICENSES	89,500,013	7.2
JUNKET EXPENSES (no complimentaries)	8,711,168	0.7
PAYROLL TAXES	21,132,742	1.7
PAYROLL - EMPLOYEE BENEFITS	49,581,036	4.0
PAYROLL - OFFICERS	796,820	0.1
PAYROLL - OTHER EMPLOYEES	183,744,050	14.8
RACE WIRE FEES	3,419,013	0.3
OTHER DEPARTMENTAL EXPENSES	65,109,051	5.3
TOTAL DEPARTMENTAL EXPENSES	638,857,747	51.6
DEPARTMENTAL INCOME(- LOSS)	599,801,865	48.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	341,884,248	83.0
COMPLIMENTARY ROOMS	69,837,161	17.0
TOTAL REVENUE	411,721,409	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	876,474	0.2
COMPLIMENTARY EXPENSE	1,363,239	0.3
PAYROLL TAXES	9,730,519	2.3
PAYROLL - EMPLOYEE BENEFITS	27,055,072	6.5
PAYROLL - OFFICERS	7,276,619	1.8
PAYROLL - OTHER EMPLOYEES	81,246,737	19.7
OTHER DEPARTMENTAL EXPENSES	46,167,358	11.2
TOTAL DEPARTMENTAL EXPENSES	173,716,018	42.2
DEPARTMENTAL INCOME(- LOSS)	238,005,391	57.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	203,174,343	82.7
COMPLIMENTARY FOOD SALES	42,489,133	17.3
TOTAL REVENUE	245,663,476	100.0
COST OF SALES	91,302,082	37.2
GROSS MARGIN	154,361,394	62.8
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	582,149	0.2
PAYROLL TAXES	13,175,216	5.4
PAYROLL - EMPLOYEE BENEFITS	27,546,800	11.2
PAYROLL - OFFICERS	27,644	0.0
PAYROLL - OTHER EMPLOYEES	98,390,250	40.1
OTHER DEPARTMENTAL EXPENSES	15,579,957	6.3
TOTAL DEPARTMENTAL EXPENSES	155,302,016	63.2
DEPARTMENTAL INCOME(- LOSS)	-940,622	-0.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	99,002,475	64.5
COMPLIMENTARY BEVERAGE SALES	54,553,470	35.5
TOTAL REVENUE	153,555,945	100.0
COST OF SALES	22,963,680	15.0
GROSS MARGIN	130,592,265	85.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	180,711	0.1
PAYROLL TAXES	4,835,109	3.1
PAYROLL - EMPLOYEE BENEFITS	12,086,249	7.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	34,899,219	22.7
OTHER DEPARTMENTAL EXPENSES	6,495,190	4.2
TOTAL DEPARTMENTAL EXPENSES	58,496,478	38.1
DEPARTMENTAL INCOME(- LOSS)	72,095,787	47.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	155,361,230	98.1
OTHER COMPLIMENTARY ITEMS	2,934,452	1.9
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	158,295,682	100.0
COST OF SALES	21,268,805	13.4
GROSS MARGIN	137,026,877	86.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	2,001,116	1.3
PAYROLL TAXES	2,262,652	1.4
PAYROLL - EMPLOYEE BENEFITS	5,127,060	3.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,083,753	14.6
OTHER DEPARTMENTAL EXPENSES	22,896,410	14.5
TOTAL DEPARTMENTAL EXPENSES	55,370,991	35.0
DEPARTMENTAL INCOME(- LOSS)	81,655,886	51.6

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	9,869
ROOMS DEPARTMENT	5,833
FOOD DEPARTMENT	7,781
BEVERAGE DEPARTMENT	2,500
G & A DEPARTMENT	5,624
OTHER DEPARTMENTS	1,466
TOTAL	33,073

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Las Vegas Strip Area
With Gaming Revenue of $60,000,000 and over

AMOUNTS REPRESENT 12 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	15,425	3,643
COIN OPERATED DEVICES	12	29,837	1,394
POKER AND PAN	11	2,120	1,051
RACE AND SPORTS	10	8,458	482
TOTAL CASINO	12	54,254	1,903

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	161.1
TOTAL CAPITAL TO TOTAL LIABILITIES	104.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	397.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	16.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	5.3
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	94.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	87.5
RETURN ON INVESTED CAPITAL*	20.6
RETURN ON AVERAGE ASSETS*	18.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			3,253,337	6.1
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	92,778	28,388	64,390	0.1
TRADE	21,062	2,256	18,806	0.0
SUNDRY	90,102	0	90,102	0.2
NOTES	0	0	0	0.0
PREPAID EXPENSES			4,087,308	7.7
OTHER CURRENT ASSETS			1,454,055	2.7
TOTAL CURRENT ASSETS			8,967,998	16.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	8,824,382		8,824,382	16.5
LAND IMPRV	95,187	44,850	50,337	0.1
BLDG & IMPRV	21,789,067	2,730,979	19,058,088	35.7
FURN & EQUIP	23,037,188	12,783,604	10,253,584	19.2
LEASE IMPRV	2,176,758	872,396	1,304,362	2.4
CONSTR IN PROG	9,835		9,835	0.0
TOTAL FIXED ASSETS			39,500,588	74.0
OTHER ASSETS			4,925,049	9.2
TOTAL ASSETS			53,393,635	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			945,293	1.8
ACCOUNTS PAYABLE - OTHER			349,840	0.7
CURRENT PORTION OF L/T DEBT			3,933,877	7.4
ACCRUED EXPENSES			1,992,253	3.7
OTHER CURRENT LIABILITIES			1,041,333	2.0
TOTAL CURRENT LIABILITIES			8,262,596	15.5
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	0	0	0	0.0
DEBENT & BONDS	0	0	0	0.0
NOTES	19,398,193	514,944	18,883,249	35.4
CONTRACTS	2,340,670	1,647,378	693,292	1.3
OTHER	18,942,018	1,771,555	17,170,463	32.2
TOT L/T DEBT	40,680,881	3,933,877	36,747,004	68.8
OTHER LIABILITIES			0	0.0
TOTAL LIABILITIES			45,009,600	84.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			5,766,204	10.8
CAPITAL STOCK & OTHER CAPITAL			5,004,670	9.4
RETAINED EARNINGS			-2,386,839	-4.5
TOTAL CAPITAL			8,384,035	15.7
TOTAL LIABILITIES AND CAPITAL			53,393,635	100.0

Average assets	Upper quartile	Median	Lower quartile
6,674,204	5,168,156	3,899,177	2,577,737

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	36,678,440	70.8
ROOMS	4,503,758	8.7
FOOD	4.726,954	9.1
BEVERAGE	3,590,823	6.9
OTHER	2,337,748	4.5
TOTAL REVENUE	51,837,723	100.0
COST OF SALES	5,493,352	10.6
GROSS MARGIN	46,344,371	89.4
DEPARTMENTAL EXPENSES	27,052,055	52.2
DEPARTMENTAL INCOME(- LOSS)	19,292,316	37.2
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	1,333,064	2.6
BAD DEBT EXPENSE	9,503	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	285,820	0.6
DEPRECIATION - BUILDINGS	1,270,288	2.5
DEPRECIATION AND AMORTIZATION - OTHER	2,870,158	5.5
ENERGY EXPENSE (electricity,gas,etc.)	1,151,403	2.2
EQUIPMENT RENTAL OR LEASE	76,045	0.1
INTEREST EXPENSE	3,154,433	6.1
MUSIC AND ENTERTAINMENT	272,547	0.5
PAYROLL TAXES	409,839	0.8
PAYROLL - EMPLOYEE BENEFITS	454,016	0.9
PAYROLL - OFFICERS	536,000	1.0
PAYROLL - OTHER EMPLOYEES	3,294,192	6.4
RENT OF PREMISES	1,090,795	2.1
TAXES - REAL ESTATE	304,999	0.6
TAXES AND LICENSES - OTHER	60,203	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	136,666	0.3
OTHER GENERAL & ADMINISTRATIVE EXPENSES	3,711,547	7.2
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	20,421,518	39.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	-1,129,202	-2.2

Average revenues	Upper quartile	Median	Lower quartile
6,479,715	9,145,939	5,813,056	2,519,285

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	6,604,564	18.0
COIN OPERATED DEVICES	29,758,936	81.1
POKER AND PAN	314,940	0.9
RACE BOOK	0	0.0
SPORTS POOL	0	0.0
TOTAL REVENUE	36,678,440	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	42,741	0.1
COMMISSIONS	107,667	0.3
COMPLIMENTARY EXPENSE	3,793,413	10.3
GAMING TAXES AND LICENSES	3,485,723	9.5
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	972,875	2.7
PAYROLL - EMPLOYEE BENEFITS	623,382	1.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,553,629	23.3
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	1,068,314	2.9
TOTAL DEPARTMENTAL EXPENSES	18,647,744	50.8
DEPARTMENTAL INCOME(- LOSS)	18,030,696	49.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	4,001,345	88.8
COMPLIMENTARY ROOMS	502,413	11.2
TOTAL REVENUE	4,503,758	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	0	0.0
PAYROLL TAXES	201,789	4.4
PAYROLL - EMPLOYEE BENEFITS	192,322	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,405,729	31.2
OTHER DEPARTMENTAL EXPENSES	538,554	12.0
TOTAL DEPARTMENTAL EXPENSES	2,338,394	51.9
DEPARTMENTAL INCOME(- LOSS)	2,165,364	48.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	3,790,501	80.2
COMPLIMENTARY FOOD SALES	936,453	19.8
TOTAL REVENUE	4,726,954	100.0
COST OF SALES	3,078,454	65.1
GROSS MARGIN	1,648,500	34.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	11,747	0.2
PAYROLL TAXES	324,589	6.9
PAYROLL - EMPLOYEE BENEFITS	211,143	4.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,310,914	48.9
OTHER DEPARTMENTAL EXPENSES	262,655	5.6
TOTAL DEPARTMENTAL EXPENSES	3,121,048	66.0
DEPARTMENTAL INCOME(- LOSS)	-1,472,548	-31.2

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	970,023	27.0
COMPLIMENTARY BEVERAGE SALES	2,620,800	73.0
TOTAL REVENUE	3,590,823	100.0
COST OF SALES	1,271,987	35.4
GROSS MARGIN	2,318,836	64.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	10,343	0.3
PAYROLL TAXES	162,776	4.5
PAYROLL - EMPLOYEE BENEFITS	149,516	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,272,050	35.4
OTHER DEPARTMENTAL EXPENSES	179,574	5.0
TOTAL DEPARTMENTAL EXPENSES	1,774,259	49.4
DEPARTMENTAL INCOME(- LOSS)	544,577	15.2

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	2,337,748	100.0
OTHER COMPLIMENTARY ITEMS	0	0.0
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	2,337,748	100.0
COST OF SALES	1,142,911	48.9
GROSS MARGIN	1,194,837	51.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	8,426	0.4
PAYROLL TAXES	80,057	3.4
PAYROLL - EMPLOYEE BENEFITS	66,871	2.9
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	668,841	28.6
OTHER DEPARTMENTAL EXPENSES	346,415	14.8
TOTAL DEPARTMENTAL EXPENSES	1,170,610	50.1
DEPARTMENTAL INCOME(- LOSS)	24,227	1.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	822
ROOMS DEPARTMENT	114
FOOD DEPARTMENT	221
BEVERAGE DEPARTMENT	113
G & A DEPARTMENT	156
OTHER DEPARTMENTS	61
TOTAL	1,487

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	4	3,929	420
COIN OPERATED DEVICES	8	5,763	645
POKER AND PAN	3	263	400
RACE AND SPORTS	0	0	0
TOTAL CASINO	8	7,826	586

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	108.5
TOTAL CAPITAL TO TOTAL LIABILITIES	18.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	101.5
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	18.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.2
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	97.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	89.4
RETURN ON INVESTED CAPITAL*	4.5
RETURN ON AVERAGE ASSETS*	3.8

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			102,523,445	12.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	16,125,327	6,385,575	9,739,752	1.1
TRADE	4,392,239	393,491	3,998,748	0.5
SUNDRY	4,229,183	31	4,229,152	0.5
NOTES	32,161,867	150,000	32,011,867	3.8
PREPAID EXPENSES			11,552,939	1.4
OTHER CURRENT ASSETS			13,576,675	1.6
TOTAL CURRENT ASSETS			177,632,578	20.9
FIXED ASSETS:	COST	DEPRECIATION		
LAND	78,108,475		78,108,475	9.2
LAND IMPRV	2,929,096	177,548	2,751,548	0.3
BLDG & IMPRV	432,750,294	91,779,151	340,971,143	40.0
FURN & EQUIP	251,067,438	154,307,331	96,760,107	11.4
LEASE IMPRV	16,588,575	6,444,794	10,143,781	1.2
CONSTR IN PROG	4,567,094		4,567,094	0.5
TOTAL FIXED ASSETS			533,302,148	62.6
OTHER ASSETS			140,449,503	16.5
TOTAL ASSETS			851,384,229	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			17,451,018	2.0
ACCOUNTS PAYABLE - OTHER			6,111,858	0.7
CURRENT PORTION OF L/T DEBT			29,365,880	3.4
ACCRUED EXPENSES			48,793,843	5.7
OTHER CURRENT LIABILITIES			16,153,071	1.9
TOTAL CURRENT LIABILITIES			117,875,670	13.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	65,924,015	3,087,164	62,836,851	7.4
DEBENT & BONDS	66,772,939	100,000	66,672,939	7.8
NOTES	258,731,343	23,384,595	235,346,748	27.6
CONTRACTS	12,457,142	2,433,847	10,023,295	1.2
OTHER	11,961,332	360,276	11,601,056	1.4
TOT L/T DEBT	415,846,771	29,365,882	386,480,889	45.4
OTHER LIABILITIES			15,591,852	1.8
TOTAL LIABILITIES			519,948,411	61.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-1,682,480	-0.2
CAPITAL STOCK & OTHER CAPITAL			114,977,269	13.5
RETAINED EARNINGS			218,141,029	25.6
TOTAL CAPITAL			331,435,818	38.9
TOTAL LIABILITIES AND CAPITAL			851,384,229	100.0

Average assets	Upper quartile	Median	Lower quartile
60,813,159	74,416,934	42,936,542	17,442,831

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	555,937,359	65.8
ROOMS	92,461,916	10.9
FOOD	85,069,737	10.1
BEVERAGE	43,236,246	5.1
OTHER	68,485,161	8.1
TOTAL REVENUE	845,190,419	100.0
COST OF SALES	65,130,290	7.7
GROSS MARGIN	780,060,129	92.3
DEPARTMENTAL EXPENSES	402,245,673	47.6
DEPARTMENTAL INCOME(- LOSS)	377,814,456	44.7
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	19,629,822	2.3
BAD DEBT EXPENSE	173,059	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	15,823,478	1.9
DEPRECIATION - BUILDINGS	15,004,115	1.8
DEPRECIATION AND AMORTIZATION - OTHER	37,284,890	4.4
ENERGY EXPENSE (electricity,gas,etc.)	13,019,246	1.5
EQUIPMENT RENTAL OR LEASE	801,862	0.1
INTEREST EXPENSE	50,299,173	6.0
MUSIC AND ENTERTAINMENT	3,503,881	0.4
PAYROLL TAXES	4,892,471	0.6
PAYROLL - EMPLOYEE BENEFITS	10,490,349	1.2
PAYROLL - OFFICERS	5,125,334	0.6
PAYROLL - OTHER EMPLOYEES	44,018,150	5.2
RENT OF PREMISES	22,772,588	2.7
TAXES - REAL ESTATE	5,528,954	0.7
TAXES AND LICENSES - OTHER	705,610	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,878,713	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	48,958,287	5.8
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES.	299,909,982	35.5
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	77,904,474	9.2

Average revenues	Upper quartile	Median	Lower quartile
60,370,744	69,545,146	54,757,260	35,767,526

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	201,433,296	36.2
COIN OPERATED DEVICES	329,574,592	59.3
POKER AND PAN	15,422,854	2.8
RACE BOOK	6,034,672	1.1
SPORTS POOL	3,471,945	0.6
TOTAL REVENUE	555,937,359	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,477,121	0.4
COMMISSIONS	4,480,834	0.8
COMPLIMENTARY EXPENSE	53,668,856	9.7
GAMING TAXES AND LICENSES	39,973,637	7.2
JUNKET EXPENSES (no complimentaries)	1,079,675	0.2
PAYROLL TAXES	9,826,706	1.8
PAYROLL - EMPLOYEE BENEFITS	18,683,071	3.4
PAYROLL - OFFICERS	1,964,436	0.4
PAYROLL - OTHER EMPLOYEES	88,735,308	16.0
RACE WIRE FEES	785,925	0.1
OTHER DEPARTMENTAL EXPENSES	25,063,349	4.5
TOTAL DEPARTMENTAL EXPENSES	246,738,918	44.4
DEPARTMENTAL INCOME(- LOSS)	309,198,441	55.6

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	71,631,797	77.5
COMPLIMENTARY ROOMS	20,830,119	22.5
TOTAL REVENUE	92,461,916	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	71,467	0.1
COMPLIMENTARY EXPENSE	704,706	0.8
PAYROLL TAXES	4,613,623	4.9
PAYROLL - EMPLOYEE BENEFITS	8,058,711	8.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	23,490,905	25.4
OTHER DEPARTMENTAL EXPENSES	11,950,132	12.9
TOTAL DEPARTMENTAL EXPENSES	48,889,544	52.9
DEPARTMENTAL INCOME(- LOSS)	43,572,372	47.1

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	64,592,718	75.9
COMPLIMENTARY FOOD SALES	20,477,019	24.1
TOTAL REVENUE	85,069,737	100.0
COST OF SALES	46,752,866	55.0
GROSS MARGIN	38,316,871	45.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	111,770	0.1
PAYROLL TAXES	5,096,853	6.0
PAYROLL - EMPLOYEE BENEFITS	13,619,684	16.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	39,994,844	47.0
OTHER DEPARTMENTAL EXPENSES	8,724,362	10.3
TOTAL DEPARTMENTAL EXPENSES	67,547,513	79.4
DEPARTMENTAL INCOME(- LOSS)	-29,230,642	-34.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	15,048,645	34.8
COMPLIMENTARY BEVERAGE SALES	28,187,601	65.2
TOTAL REVENUE	43,236,246	100.0
COST OF SALES	11,427,038	26.4
GROSS MARGIN	31,809,208	73.6
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	106,302	0.2
PAYROLL TAXES	1,382,496	3.2
PAYROLL - EMPLOYEE BENEFITS	3,754,554	8.7
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,838,609	27.4
OTHER DEPARTMENTAL EXPENSES	1,860,216	4.3
TOTAL DEPARTMENTAL EXPENSES	18,942,177	43.8
DEPARTMENTAL INCOME(- LOSS)	12,867,031	29.8

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	66,335,343	96.9
OTHER COMPLIMENTARY ITEMS	2,149,818	3.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	68,485,161	100.0
COST OF SALES	6,950,386	10.1
GROSS MARGIN	61,534,775	89.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	748,153	1.1
PAYROLL TAXES	864,434	1.3
PAYROLL - EMPLOYEE BENEFITS	1,744,901	2.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	7,499,663	11.0
OTHER DEPARTMENTAL EXPENSES	9,270,370	13.5
TOTAL DEPARTMENTAL EXPENSES	20,127,521	29.4
DEPARTMENTAL INCOME(- LOSS)	41,407,254	60.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	6,117
ROOMS DEPARTMENT	1,756
FOOD DEPARTMENT	2,859
BEVERAGE DEPARTMENT	1,084
G & A DEPARTMENT	2,377
OTHER DEPARTMENTS	790
TOTAL	14,983

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Clark County - Downtown Las Vegas Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 14 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	14	9,597	1,499
COIN OPERATED DEVICES	14	19,921	1,182
POKER AND PAN	10	1,240	1,215
RACE AND SPORTS	7	4,034	337
TOTAL CASINO	14	32,421	1,225

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	150.7
TOTAL CAPITAL TO TOTAL LIABILITIES	63.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	281.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	22.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.8
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.6
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.8
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	91.4
RETURN ON INVESTED CAPITAL*	17.4
RETURN ON AVERAGE ASSETS*	15.1

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			6,811,311	10.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	280,655	60,695	219,960	0.4
TRADE	1,121,583	36,097	1,085,486	1.7
SUNDRY	611,802	0	611,802	1.0
NOTES	211,055	0	211,055	0.3
PREPAID EXPENSES			2,444,145	3.9
OTHER CURRENT ASSETS			1,656,565	2.7
TOTAL CURRENT ASSETS			13,040,324	20.9
FIXED ASSETS:	COST	DEPRECIATION		
LAND	7,267,365		7,267,365	11.6
LAND IMPRV	231,453	81,084	150,369	0.2
BLDG & IMPRV	28,338,697	12,056,820	16,281,877	26.1
FURN & EQUIP	46,103,490	29,327,370	16,776,120	26.9
LEASE IMPRV	5,027,335	2,302,940	2,724,395	4.4
CONSTR IN PROG	3,682,876		3,682,876	5.9
TOTAL FIXED ASSETS			46,883,002	75.0
OTHER ASSETS			2,554,121	4.1
TOTAL ASSETS			62,477,447	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			3,432,637	5.5
ACCOUNTS PAYABLE - OTHER			394,889	0.6
CURRENT PORTION OF L/T DEBT			7,693,442	12.3
ACCRUED EXPENSES			3,158,931	5.1
OTHER CURRENT LIABILITIES			1,038,443	1.7
TOTAL CURRENT LIABILITIES			15,718,342	25.2
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	14,952,286	664,937	14,287,349	22.9
DEBENT & BONDS	0	0	0	0.0
NOTES	17,826,100	2,956,758	14,869,342	23.8
CONTRACTS	6,185,073	2,882,275	3,302,798	5.3
OTHER	3,121,312	1,336,572	1,784,740	2.9
TOT L/T DEBT	42,084,771	7,840,542	34,244,229	54.8
OTHER LIABILITIES			69,207	0.1
TOTAL LIABILITIES			50,031,778	80.1
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			-1,399,447	-2.2
CAPITAL STOCK & OTHER CAPITAL			39,761,507	63.6
RETAINED EARNINGS			-25,916,391	-41.5
TOTAL CAPITAL			12,445,669	19.9
TOTAL LIABILITIES AND CAPITAL			62,477,447	100.0

Average assets	Upper quartile	Median	Lower quartile
3,904,840	5,820,407	3,474,522	1,442,835

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	70,533,838	61.2
ROOMS	8,865,912	7.7
FOOD	13,765,332	11.9
BEVERAGE	8,584,802	7.4
OTHER	13,560,290	11.8
TOTAL REVENUE	115,310,174	100.0
COST OF SALES	17,603,208	15.3
GROSS MARGIN	97,706,966	84.7
DEPARTMENTAL EXPENSES	55,303,389	48.0
DEPARTMENTAL INCOME(- LOSS)	42,403,577	36.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	4,721,094	4.1
BAD DEBT EXPENSE	214,712	0.2
COMPLIMENTARY EXPENSE (not reported in operation departments)	1,790,493	1.6
DEPRECIATION - BUILDINGS	1,524,987	1.3
DEPRECIATION AND AMORTIZATION - OTHER	4,069,085	3.5
ENERGY EXPENSE (electricity,gas,etc.)	2,250,165	2.0
EQUIPMENT RENTAL OR LEASE	621,741	0.5
INTEREST EXPENSE	3,184,903	2.8
MUSIC AND ENTERTAINMENT	382,876	0.3
PAYROLL TAXES	916,030	0.8
PAYROLL - EMPLOYEE BENEFITS	1,195,813	1.0
PAYROLL - OFFICERS	1,315,521	1.1
PAYROLL - OTHER EMPLOYEES	7,726,635	6.7
RENT OF PREMISES	1,894,278	1.6
TAXES - REAL ESTATE	644,130	0.6
TAXES AND LICENSES - OTHER	313,269	0.3
UTILITIES (OTHER THAN ENERGY EXPENSE)	675,253	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	6,243,723	5.4
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	39,684,708	34.4
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	2,718,869	2.4

Average revenues	Upper quartile	Median	Lower quartile
7,206,886	10,021,480	7,404,047	3,424,167

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO) . . .	16,373,922	23.2
COIN OPERATED DEVICES	54,191,116	76.8
POKER AND PAN	16,831	0.0
RACE BOOK	0	0.0
SPORTS POOL	-48,031	-0.1
TOTAL REVENUE	70,533,838	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	162,399	0.2
COMMISSIONS	2,633,335	3.7
COMPLIMENTARY EXPENSE	6,358,571	9.0
GAMING TAXES AND LICENSES	5,873,430	8.3
JUNKET EXPENSES (not complimentaries)	160,384	0.2
PAYROLL TAXES	1,548,996	2.2
PAYROLL - EMPLOYEE BENEFITS	1,374,190	1.9
PAYROLL - OFFICERS	36,314	0.1
PAYROLL - OTHER EMPLOYEES	13,861,077	19.7
RACE WIRE FEES	0	0.0
OTHER DEPARTMENTAL EXPENSES	4,746,469	6.7
TOTAL DEPARTMENTAL EXPENSES	36,755,165	52.1
DEPARTMENTAL INCOME(- LOSS)	33,778,673	47.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	8,382,399	94.5
COMPLIMENTARY ROOMS	483,513	5.5
TOTAL REVENUE	8,865,912	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	228,442	2.6
COMPLIMENTARY EXPENSE	170,711	1.9
PAYROLL TAXES	358,344	4.0
PAYROLL - EMPLOYEE BENEFITS	204,804	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,834,416	32.0
OTHER DEPARTMENTAL EXPENSES	1,616,498	18.2
TOTAL DEPARTMENTAL EXPENSES	5,413,215	61.1
DEPARTMENTAL INCOME(- LOSS)	3,452,697	38.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	12,320,536	89.5
COMPLIMENTARY FOOD SALES	1,444,796	10.5
TOTAL REVENUE	13,765,332	100.0
COST OF SALES	6,062,290	44.0
GROSS MARGIN	7,703,042	56.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	157,755	1.1
PAYROLL TAXES	678,338	4.9
PAYROLL - EMPLOYEE BENEFITS	562,729	4.1
PAYROLL - OFFICERS	16,780	0.1
PAYROLL - OTHER EMPLOYEES	5,512,491	40.0
OTHER DEPARTMENTAL EXPENSES	1,067,364	7.8
TOTAL DEPARTMENTAL EXPENSES	7,995,457	58.1
DEPARTMENTAL INCOME(- LOSS)	-292,415	-2.1

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	2,662,496	31.0
COMPLIMENTARY BEVERAGE SALES	5,922,306	69.0
TOTAL REVENUE	8,584,802	100.0
COST OF SALES	2,547,901	29.7
GROSS MARGIN	6,036,901	70.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	494,428	5.8
PAYROLL TAXES	245,672	2.9
PAYROLL - EMPLOYEE BENEFITS	196,441	2.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,030,643	23.7
OTHER DEPARTMENTAL EXPENSES	550,625	6.4
TOTAL DEPARTMENTAL EXPENSES	3,517,809	41.0
DEPARTMENTAL INCOME(- LOSS)	2,519,092	29.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	13,547,755	99.9
OTHER COMPLIMENTARY ITEMS	12,535	0.1
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	13,560,290	100.0
COST OF SALES	8,993,017	66.3
GROSS MARGIN	4,567,273	33.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	1,068	0.0
PAYROLL TAXES	92,671	0.7
PAYROLL - EMPLOYEE BENEFITS	85,007	0.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	1,075,372	7.9
OTHER DEPARTMENTAL EXPENSES	367,625	2.7
TOTAL DEPARTMENTAL EXPENSES	1,621,743	12.0
DEPARTMENTAL INCOME(- LOSS)	2,945,530	21.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,521
ROOMS DEPARTMENT	359
FOOD DEPARTMENT	791
BEVERAGE DEPARTMENT	282
G & A DEPARTMENT	507
OTHER DEPARTMENTS	64
TOTAL	3,524

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $1,000,000 to $10,000,000

AMOUNTS REPRESENT 16 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	12	2,325	582
COIN OPERATED DEVICES	16	5,915	573
POKER AND PAN	1	50	0
RACE AND SPORTS	1	100	-569
TOTAL CASINO	16	7,669	575

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	83.0
TOTAL CAPITAL TO TOTAL LIABILITIES	24.9
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	79.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	31.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.7
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	0.5
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	183.1
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	170.6
RETURN ON INVESTED CAPITAL*	12.4
RETURN ON AVERAGE ASSETS*	9.4

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			48,677,454	5.4
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	8,389,441	4,107,856	4,281,585	0.5
TRADE	7,259,409	132,516	7,126,893	0.8
SUNDRY	9,221,448	209	9,221,239	1.0
NOTES	123,356	22,715	100,641	0.0
PREPAID EXPENSES			15,856,884	1.8
OTHER CURRENT ASSETS			14,871,146	1.6
TOTAL CURRENT ASSETS			100,135,842	11.1
FIXED ASSETS:	COST	DEPRECIATION		
LAND	113,521,157		113,521,157	12.6
LAND IMPRV	12,192,845	119,509	12,073,336	1.3
BLDG & IMPRV	621,806,054	110,023,040	511,783,014	56.7
FURN & EQUIP	265,646,719	145,163,805	120,482,914	13.3
LEASE IMPRV	20,746,130	11,103,674	9,642,456	1.1
CONSTR IN PROG	14,741,221		14,741,221	1.6
TOTAL FIXED ASSETS			782,244,098	86.7
OTHER ASSETS			20,284,644	2.2
TOTAL ASSETS			902,664,584	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			21,036,452	2.3
ACCOUNTS PAYABLE - OTHER			8,353,853	0.9
CURRENT PORTION OF L/T DEBT			17,159,002	1.9
ACCRUED EXPENSES			52,068,156	5.8
OTHER CURRENT LIABILITIES			19,236,630	2.1
TOTAL CURRENT LIABILITIES			117,854,093	13.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	138,343,245	7,598,189	130,745,056	14.5
DEBENT & BONDS	0	0	0	0.0
NOTES	43,934,406	6,547,468	37,386,938	4.1
CONTRACTS	3,324,371	2,458,007	866,364	0.1
OTHER	177,266,468	555,338	176,711,130	19.6
TOT L/T DEBT	362,868,490	17,159,002	345,709,488	38.3
OTHER LIABILITIES			17,668,256	2.0
TOTAL LIABILITIES			481,231,837	53.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			15,421,857	1.7
CAPITAL STOCK & OTHER CAPITAL			62,834,670	7.0
RETAINED EARNINGS			343,176,218	38.0
TOTAL CAPITAL			421,432,745	46.7
TOTAL LIABILITIES AND CAPITAL			902,664,582	100.0

Average assets	Upper quartile	Median	Lower quartile
56,416,537	68,078,149	37,433,977	14,713,307

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	590,372,570	60.4
ROOMS	123,673,283	12.7
FOOD	139,280,533	14.3
BEVERAGE	69,486,308	7.1
OTHER	54,347,723	5.6
TOTAL REVENUE	977,160,417	100.0
COST OF SALES	101,475,581	10.4
GROSS MARGIN	875,684,836	89.6
DEPARTMENTAL EXPENSES	439,779,679	45.0
DEPARTMENTAL INCOME(- LOSS)	435,905,157	44.6
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	55,429,564	5.7
BAD DEBT EXPENSE	249,181	0.0
COMPLIMENTARY EXPENSE (not reported in operation departments)	21,715,845	2.2
DEPRECIATION - BUILDINGS	23,713,901	2.4
DEPRECIATION AND AMORTIZATION - OTHER	35,841,704	3.7
ENERGY EXPENSE (electricity,gas,etc.)	20,146,299	2.1
EQUIPMENT RENTAL OR LEASE	2,709,830	0.3
INTEREST EXPENSE	24,542,125	2.5
MUSIC AND ENTERTAINMENT	15,734,587	1.6
PAYROLL TAXES	6,585,230	0.7
PAYROLL - EMPLOYEE BENEFITS	11,427,405	1.2
PAYROLL - OFFICERS	4,765,729	0.5
PAYROLL - OTHER EMPLOYEES	71,448,483	7.3
RENT OF PREMISES	6,499,544	0.7
TAXES - REAL ESTATE	7,050,152	0.7
TAXES AND LICENSES - OTHER	862,235	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,735,534	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	59,685,245	6.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	370,142,593	37.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	65,762,564	6.7

Average revenues	Upper quartile	Median	Lower quartile
61,072,526	88,260,849	48,495,895	27,764,864

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	194,539,132	33.0
COIN OPERATED DEVICES	376,931,972	63.8
POKER AND PAN	8,343,674	1.4
RACE BOOK	5,996,728	1.0
SPORTS POOL	4,561,064	0.8
TOTAL REVENUE	590,372,570	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,239,325	0.4
COMMISSIONS	1,557,303	0.3
COMPLIMENTARY EXPENSE	48,881,359	8.3
GAMING TAXES AND LICENSES	46,667,443	7.9
JUNKET EXPENSES (no complimentaries)	6,028,261	1.0
PAYROLL TAXES	10,033,361	1.7
PAYROLL - EMPLOYEE BENEFITS	13,982,736	2.4
PAYROLL - OFFICERS	696,996	0.1
PAYROLL - OTHER EMPLOYEES	105,263,887	17.8
RACE WIRE FEES	1,009,344	0.2
OTHER DEPARTMENTAL EXPENSES	22,157,828	3.8
TOTAL DEPARTMENTAL EXPENSES	258,517,843	43.8
DEPARTMENTAL INCOME(- LOSS)	331,854,727	56.2

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	112,240,504	90.8
COMPLIMENTARY ROOMS	11,432,779	9.2
TOTAL REVENUE	123,673,283	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	92,125	0.1
COMPLIMENTARY EXPENSE	514,886	0.4
PAYROLL TAXES	2,739,312	2.2
PAYROLL - EMPLOYEE BENEFITS	4,310,247	3.4
PAYROLL - OFFICERS	32,328	0.0
PAYROLL - OTHER EMPLOYEES	28,393,871	23.0
OTHER DEPARTMENTAL EXPENSES	15,844,825	12.8
TOTAL DEPARTMENTAL EXPENSES	51,927,594	42.0
DEPARTMENTAL INCOME(- LOSS)	71,745,689	58.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	120,045,467	86.2
COMPLIMENTARY FOOD SALES	19,235,066	13.8
TOTAL REVENUE	139,280,533	100.0
COST OF SALES	62,040,209	44.5
GROSS MARGIN	77,240,324	55.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	14,857	0.0
COMPLIMENTARY EXPENSE	793,709	0.6
PAYROLL TAXES	5,631,913	4.0
PAYROLL - EMPLOYEE BENEFITS	8,758,135	6.3
PAYROLL - OFFICERS	49,708	0.0
PAYROLL - OTHER EMPLOYEES	55,318,709	39.7
OTHER DEPARTMENTAL EXPENSES	10,871,790	7.8
TOTAL DEPARTMENTAL EXPENSES	81,438,821	58.5
DEPARTMENTAL INCOME(- LOSS)	-4,198,497	-3.0

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	27,123,415	39.0
COMPLIMENTARY BEVERAGE SALES	42,362,893	61.0
TOTAL REVENUE	69,486,308	100.0
COST OF SALES	17,318,141	24.9
GROSS MARGIN	52,168,167	75.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	12	0.0
COMPLIMENTARY EXPENSE	96,585	0.1
PAYROLL TAXES	1,517,452	2.2
PAYROLL - EMPLOYEE BENEFITS	3,025,238	4.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	15,586,046	22.4
OTHER DEPARTMENTAL EXPENSES	3,242,126	4.7
TOTAL DEPARTMENTAL EXPENSES	23,467,459	33.8
DEPARTMENTAL INCOME(- LOSS)	28,700,708	41.3

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	53,156,030	97.8
OTHER COMPLIMENTARY ITEMS	1,191,693	2.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	54,347,723	100.0
COST OF SALES	22,117,231	40.7
GROSS MARGIN	32,230,492	59.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	304	0.0
COMPLIMENTARY EXPENSE	1,424,354	2.6
PAYROLL TAXES	1,167,927	2.1
PAYROLL - EMPLOYEE BENEFITS	2,304,259	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	13,250,230	24.4
OTHER DEPARTMENTAL EXPENSES	6,280,888	11.6
TOTAL DEPARTMENTAL EXPENSES	24,427,962	44.9
DEPARTMENTAL INCOME(- LOSS)	7,802,530	14.4

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	7,480
ROOMS DEPARTMENT	2,424
FOOD DEPARTMENT	5,362
BEVERAGE DEPARTMENT	1,554
G & A DEPARTMENT	4,335
OTHER DEPARTMENTS	698
TOTAL	21,853

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Washoe County - Reno/Sparks Area
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 16 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	16	9,661	1,258
COIN OPERATED DEVICES	16	20,649	1,141
POKER AND PAN	9	1,411	614
RACE AND SPORTS	7	4,461	338
TOTAL CASINO	16	33,055	1,116

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	85.0
TOTAL CAPITAL TO TOTAL LIABILITIES	87.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	357.6
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	24.5
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	12.4
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	2.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	107.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	98.8
RETURN ON INVESTED CAPITAL*	11.3
RETURN ON AVERAGE ASSETS*	9.9

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

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COMBINED BALANCE SHEET

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			426,936,638	9.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	187,163,665	78,010,138	109,153,527	2.3
TRADE	56,614,754	3,818,644	52,796,110	1.1
SUNDRY	24,066,272	265,831	23,800,441	0.5
NOTES	61,622,063	826,074	60,795,989	1.3
PREPAID EXPENSES			66,136,639	1.4
OTHER CURRENT ASSETS			86,644,128	1.8
TOTAL CURRENT ASSETS			826,263,472	17.5
FIXED ASSETS:	COST	DEPRECIATION		
LAND	561,044,324		561,044,324	11.9
LAND IMPRV	70,566,277	12,236,340	58,329,937	1.2
BLDG & IMPRV	2,586,080,850	442,368,195	2,143,712,655	45.3
FURN & EQUIP	1,162,635,008	574,806,068	587,828,940	12.4
LEASE IMPRV	151,609,945	52,548,863	99,061,082	2.1
CONSTR IN PROG	129,695,316		129,695,316	2.7
TOTAL FIXED ASSETS			3,579,672,254	75.6
OTHER ASSETS			327,471,727	6.9
TOTAL ASSETS			4,733,407,453	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			110,771,611	2.3
ACCOUNTS PAYABLE - OTHER			39,263,287	0.8
CURRENT PORTION OF L/T DEBT			95,715,000	2.0
ACCRUED EXPENSES			255,318,343	5.4
OTHER CURRENT LIABILITIES			166,889,930	3.5
TOTAL CURRENT LIABILITIES			667,958,171	14.1
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	541,546,692	27,593,903	513,952,789	10.9
DEBENT & BONDS	281,902,276	1,700,000	280,202,276	5.9
NOTES	524,807,961	54,671,464	470,136,497	9.9
CONTRACTS	51,769,738	10,958,581	40,811,157	0.9
OTHER	229,357,592	791,058	228,566,534	4.8
TOT L/T DEBT	1,629,384,259	95,715,006	1,533,669,253	32.4
OTHER LIABILITIES			433,134,359	9.2
TOTAL LIABILITIES			2,634,761,783	55.7
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			134,866,405	2.8
CAPITAL STOCK & OTHER CAPITAL			652,953,427	13.8
RETAINED EARNINGS			1,310,825,837	27.7
TOTAL CAPITAL			2,098,645,669	44.3
TOTAL LIABILITIES AND CAPITAL			4,733,407,452	100.0

Average assets	Upper quartile	Median	Lower quartile
98,612,655	144,082,032	65,480,320	38,609,796

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	2,851,704,075	59.0
ROOMS	763,997,059	15.8
FOOD	567,396,586	11.7
BEVERAGE	323,024,839	6.7
OTHER	329,886,073	6.8
TOTAL REVENUE	4,836,008,632	100.0
COST OF SALES	372,038,292	7.7
GROSS MARGIN	4,463,970,340	92.3
DEPARTMENTAL EXPENSES	2,343,325,228	48.5
DEPARTMENTAL INCOME(- LOSS)	2,120,645,112	43.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	119,862,818	2.5
BAD DEBT EXPENSE	3,961,277	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	56,103,507	1.2
DEPRECIATION - BUILDINGS	115,224,168	2.4
DEPRECIATION AND AMORTIZATION - OTHER	146,734,943	3.0
ENERGY EXPENSE (electricity,gas,etc.)	78,219,127	1.6
EQUIPMENT RENTAL OR LEASE	10,083,550	0.2
INTEREST EXPENSE	188,468,017	3.9
MUSIC AND ENTERTAINMENT	118,270,553	2.4
PAYROLL TAXES	31,634,366	0.7
PAYROLL - EMPLOYEE BENEFITS	68,790,551	1.4
PAYROLL - OFFICERS	17,309,455	0.4
PAYROLL - OTHER EMPLOYEES	296,737,823	6.1
RENT OF PREMISES	62,560,900	1.3
TAXES - REAL ESTATE	30,753,200	0.6
TAXES AND LICENSES - OTHER	4,022,720	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	10,392,355	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	241,018,566	5.0
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,600,147,896	33.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	520,497,216	10.8

Average revenues	Upper quartile	Median	Lower quartile
100,750,180	127,996,389	79,563,278	51,445,688

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,262,548,818	44.3
COIN OPERATED DEVICES	1,456,764,869	51.1
POKER AND PAN	61,097,376	2.1
RACE BOOK	49,247,737	1.7
SPORTS POOL	22,045,275	0.8
TOTAL REVENUE	2,851,704,075	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	49,956,114	1.8
COMMISSIONS	13,049,125	0.5
COMPLIMENTARY EXPENSE	333,440,198	11.7
GAMING TAXES AND LICENSES	210,977,523	7.4
JUNKET EXPENSES (no complimentaries)	21,282,139	0.7
PAYROLL TAXES	46,231,343	1.6
PAYROLL - EMPLOYEE BENEFITS	106,226,049	3.7
PAYROLL - OFFICERS	2,986,918	0.1
PAYROLL - OTHER EMPLOYEES	444,766,227	15.6
RACE WIRE FEES	6,905,489	0.2
OTHER DEPARTMENTAL EXPENSES	158,186,400	5.5
TOTAL DEPARTMENTAL EXPENSES	1,394,007,525	48.9
DEPARTMENTAL INCOME(- LOSS)	1,457,696,550	51.1

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	646,406,811	84.6
COMPLIMENTARY ROOMS	117,590,248	15.4
TOTAL REVENUE	763,997,059	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,471,976	0.2
COMPLIMENTARY EXPENSE	3,103,395	0.4
PAYROLL TAXES	21,898,478	2.8
PAYROLL - EMPLOYEE BENEFITS	47,106,356	6.1
PAYROLL - OFFICERS	7,276,619	1.0
PAYROLL - OTHER EMPLOYEES	154,598,810	20.2
OTHER DEPARTMENTAL EXPENSES	89,096,443	11.7
TOTAL DEPARTMENTAL EXPENSES	324,552,077	42.5
DEPARTMENTAL INCOME(- LOSS)	439,444,982	57.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	473,474,497	83.4
COMPLIMENTARY FOOD SALES	93,922,089	16.6
TOTAL REVENUE	567,396,586	100.0
COST OF SALES	244,763,335	43.1
GROSS MARGIN	322,633,251	56.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	4,963	0.0
COMPLIMENTARY EXPENSE	1,701,307	0.3
PAYROLL TAXES	27,665,259	4.9
PAYROLL - EMPLOYEE BENEFITS	62,972,932	11.1
PAYROLL - OFFICERS	27,644	0.0
PAYROLL - OTHER EMPLOYEES	236,346,994	41.7
OTHER DEPARTMENTAL EXPENSES	43,128,910	7.6
TOTAL DEPARTMENTAL EXPENSES	371,848,009	65.5
DEPARTMENTAL INCOME(- LOSS)	-49,214,758	-8.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	178,603,892	55.3
COMPLIMENTARY BEVERAGE SALES	144,420,947	44.7
TOTAL REVENUE	323,024,839	100.0
COST OF SALES	61,131,726	18.9
GROSS MARGIN	261,893,113	81.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	511,441	0.2
PAYROLL TAXES	9,028,225	2.8
PAYROLL - EMPLOYEE BENEFITS	23,737,846	7.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	75,443,005	23.4
OTHER DEPARTMENTAL EXPENSES	15,106,076	4.7
TOTAL DEPARTMENTAL EXPENSES	123,826,593	38.3
DEPARTMENTAL INCOME(- LOSS)	138,066,520	42.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	319,298,038	96.8
OTHER COMPLIMENTARY ITEMS	10,588,035	3.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	329,886,073	100.0
COST OF SALES	66,143,231	20.1
GROSS MARGIN	263,742,842	79.9
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,167,154	1.0
COMPLIMENTARY EXPENSE	4,479,489	1.4
PAYROLL TAXES	5,089,386	1.5
PAYROLL - EMPLOYEE BENEFITS	11,399,944	3.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	54,502,869	16.5
OTHER DEPARTMENTAL EXPENSES	50,452,182	15.3
TOTAL DEPARTMENTAL EXPENSES	129,091,024	39.1
DEPARTMENTAL INCOME(- LOSS)	134,651,818	40.8

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	28,343
ROOMS DEPARTMENT	11,900
FOOD DEPARTMENT	19,852
BEVERAGE DEPARTMENT	6,164
G & A DEPARTMENT	14,449
OTHER DEPARTMENTS	3,905
TOTAL	84,613

RATE OF ROOM OCCUPANCY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,394,197	1,204,415	86.39
AUGUST	1,416,701	1,285,557	90.74
SEPTEMBER . . .	1,369,895	1,199,543	87.56
OCTOBER	1,413,599	1,297,100	91.76
NOVEMBER . . .	1,372,600	1,175,041	85.61
DECEMBER . . .	1,403,010	1,030,526	73.45
JANUARY	1,422,533	1,167,587	82.08
FEBRUARY . . .	1,350,305	1,219,174	90.29
MARCH	1,446,291	1,330,304	91.98
APRIL	1,406,278	1,277,196	90.82
MAY	1,470,728	1,319,899	89.74
JUNE	1,411,176	1,230,691	87.21
TOTAL	16,877,313	14,737,033	87.32

AVERAGE PIT REVENUE PER ROOM PER DAY	85.67	AVERAGE BEVERAGE SALES PER ROOM PER DAY	21.92
AVERAGE SLOT REVENUE PER ROOM PER DAY	98.85	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.67
AVERAGE FOOD SALES PER ROOM PER DAY	38.50	AVERAGE ROOM RATE PER DAY	51.84

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 and over

AMOUNTS REPRESENT 48 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	48	13,034	2,018
COIN OPERATED DEVICES	48	25,306	1,199
POKER AND PAN	44	1,550	892
RACE AND SPORTS	29	6,327	388
TOTAL CASINO	48	43,583	1,363

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	123.7
TOTAL CAPITAL TO TOTAL LIABILITIES	79.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	314.2
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.4
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.0
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	100.5
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	92.9
RETURN ON INVESTED CAPITAL*	17.0
RETURN ON AVERAGE ASSETS*	14.7

* - FORMULAS.
RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ASSETS

CURRENT ASSETS:			DOLLARS	PCT
CASH			28,141,156	10.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	986,600	602,553	384,047	0.1
TRADE	2,992,140	177,589	2,814,551	1.0
SUNDRY	5,897,389	0	5,897,389	2.1
NOTES	26,852,410	686,897	26,165,513	9.3
PREPAID EXPENSES			3,586,697	1.3
OTHER CURRENT ASSETS			3,277,590	1.2
TOTAL CURRENT ASSETS			70,266,943	24.8
FIXED ASSETS:	COST	DEPRECIATION		
LAND	26,090,745		26,090,745	9.2
LAND IMPRV	3,012,276	1,564,288	1,447,988	0.5
BLDG & IMPRV	149,753,487	40,560,301	109,193,186	38.6
FURN & EQUIP	90,588,185	55,266,742	35,321,443	12.5
LEASE IMPRV	2,020,819	1,480,035	540,784	0.2
CONSTR IN PROG	16,945,511		16,945,511	6.0
TOTAL FIXED ASSETS			189,539,657	67.0
OTHER ASSETS			22,980,775	8.1
TOTAL ASSETS			282,787,375	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			7,018,266	2.5
ACCOUNTS PAYABLE - OTHER			2,901,424	1.0
CURRENT PORTION OF L/T DEBT			6,095,501	2.2
ACCRUED EXPENSES			12,492,802	4.4
OTHER CURRENT LIABILITIES			976,396	0.3
TOTAL CURRENT LIABILITIES			29,484,389	10.4
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	68,470,575	2,204,862	66,265,713	23.4
DEBENT & BONDS	33,979,852	0	33,979,852	12.0
NOTES	28,384,531	2,269,002	26,115,529	9.2
CONTRACTS	2,832,742	1,605,324	1,227,418	0.4
OTHER	7,217,530	16,313	7,201,217	2.5
TOT L/T DEBT	140,885,230	6,095,501	134,789,729	47.7
OTHER LIABILITIES			6,364,358	2.3
TOTAL LIABILITIES			170,638,476	60.3
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			19,129,998	6.8
CAPITAL STOCK & OTHER CAPITAL			18,155,461	6.4
RETAINED EARNINGS			74,863,440	26.5
TOTAL CAPITAL			112,148,899	39.7
TOTAL LIABILITIES AND CAPITAL			282,787,375	100.0

Average assets	Upper quartile	Median	Lower quartile
35,348,422	49,372,505	35,691,521	22,227,849

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

	DOLLARS	PCT
REVENUE		
GAMING	109,184,774	52.3
ROOMS	37,229,299	17.8
FOOD	27,687,575	13.3
BEVERAGE	13,038,136	6.2
OTHER	21,768,459	10.4
TOTAL REVENUE	208,908,243	100.0
COST OF SALES	21,115,724	10.1
GROSS MARGIN	187,792,519	89.9
DEPARTMENTAL EXPENSES	92,045,617	44.1
DEPARTMENTAL INCOME(- LOSS)	95,746,902	45.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	5,173,975	2.5
BAD DEBT EXPENSE	162,983	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	2,607,695	1.2
DEPRECIATION - BUILDINGS	4,990,401	2.4
DEPRECIATION AND AMORTIZATION - OTHER	8,178,152	3.9
ENERGY EXPENSE (electricity,gas,etc.)	4,109,367	2.0
EQUIPMENT RENTAL OR LEASE	364,080	0.2
INTEREST EXPENSE	12,998,991	6.2
MUSIC AND ENTERTAINMENT	1,902,204	0.9
PAYROLL TAXES	1,312,329	0.6
PAYROLL - EMPLOYEE BENEFITS	3,662,394	1.8
PAYROLL - OFFICERS	1,260,353	0.6
PAYROLL - OTHER EMPLOYEES	13,917,670	6.7
RENT OF PREMISES	1,011,671	0.5
TAXES - REAL ESTATE	1,551,523	0.7
TAXES AND LICENSES - OTHER	146,094	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	1,273,278	0.6
OTHER GENERAL & ADMINISTRATIVE EXPENSES	14,913,337	7.1
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	79,536,497	38.1
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	16,210,405	7.8

Average revenues	Upper quartile	Median	Lower quartile
26,113,530	33,158,610	26,461,759	19,434,599

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	33,030,856	30.3
COIN OPERATED DEVICES	72,951,241	66.8
POKER AND PAN	2,950,854	2.7
RACE BOOK	250,421	0.2
SPORTS POOL	1,402	0.0
TOTAL REVENUE	109,184,774	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	252,748	0.2
COMMISSIONS	692,741	0.6
COMPLIMENTARY EXPENSE	9,167,624	8.4
GAMING TAXES AND LICENSES	9,211,872	8.4
JUNKET EXPENSES (no complimentaries)	0	0.0
PAYROLL TAXES	1,965,472	1.8
PAYROLL - EMPLOYEE BENEFITS	1,783,723	1.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	19,507,432	17.9
RACE WIRE FEES	39,109	0.0
OTHER DEPARTMENTAL EXPENSES	4,275,186	3.9
TOTAL DEPARTMENTAL EXPENSES	46,895,907	43.0
DEPARTMENTAL INCOME(- LOSS)	62,288,867	57.0

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	35,778,394	96.1
COMPLIMENTARY ROOMS	1,450,905	3.9
TOTAL REVENUE	37,229,299	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	10,746	0.0
COMPLIMENTARY EXPENSE	115,873	0.3
PAYROLL TAXES	819,939	2.2
PAYROLL - EMPLOYEE BENEFITS	1,647,623	4.4
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	8,051,803	21.6
OTHER DEPARTMENTAL EXPENSES	4,236,178	11.4
TOTAL DEPARTMENTAL EXPENSES	14,882,162	40.0
DEPARTMENTAL INCOME(- LOSS)	22,347,137	60.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	25,680,775	92.8
COMPLIMENTARY FOOD SALES	2,006,800	7.2
TOTAL REVENUE	27,687,575	100.0
COST OF SALES	13,440,036	48.5
GROSS MARGIN	14,247,539	51.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,788	0.0
COMPLIMENTARY EXPENSE	69,847	0.3
PAYROLL TAXES	1,259,525	4.5
PAYROLL - EMPLOYEE BENEFITS	2,222,243	8.0
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	11,910,791	43.0
OTHER DEPARTMENTAL EXPENSES	2,746,378	9.9
TOTAL DEPARTMENTAL EXPENSES	18,211,572	65.8
DEPARTMENTAL INCOME(- LOSS)	-3,964,033	-14.3

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	6,869,884	52.7
COMPLIMENTARY BEVERAGE SALES	6,168,252	47.3
TOTAL REVENUE	13,038,136	100.0
COST OF SALES	3,218,552	24.7
GROSS MARGIN	9,819,584	75.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	-1,047	0.0
PAYROLL TAXES	301,803	2.3
PAYROLL - EMPLOYEE BENEFITS	550,902	4.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,703,063	20.7
OTHER DEPARTMENTAL EXPENSES	540,480	4.1
TOTAL DEPARTMENTAL EXPENSES	4,095,201	31.4
DEPARTMENTAL INCOME(- LOSS)	5,724,383	43.9

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

OTHER INCOME

	DOLLARS	PCT
REVENUE		
OTHER INCOME	20,969,233	96.3
OTHER COMPLIMENTARY ITEMS	799,226	3.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	21,768,459	100.0
COST OF SALES	4,457,136	20.5
GROSS MARGIN	17,311,323	79.5
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,947,979	8.9
COMPLIMENTARY EXPENSE	396,893	1.8
PAYROLL TAXES	219,990	1.0
PAYROLL - EMPLOYEE BENEFITS	280,021	1.3
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	2,248,016	10.3
OTHER DEPARTMENTAL EXPENSES	2,867,876	13.2
TOTAL DEPARTMENTAL EXPENSES	7,960,775	36.6
DEPARTMENTAL INCOME(- LOSS)	9,350,548	43.0

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	1,584
ROOMS DEPARTMENT	719
FOOD DEPARTMENT	1,060
BEVERAGE DEPARTMENT	265
G & A DEPARTMENT	770
OTHER DEPARTMENTS	180
TOTAL	4,578

RATE OF ROOM OCCUPANCY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

ROOMS:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
MONTH:			
JULY	88,582	76,004	85.80
AUGUST	92,199	80,820	87.66
SEPTEMBER . . .	87,840	72,381	82.40
OCTOBER	90,774	76,048	83.78
NOVEMBER . . .	86,855	63,570	73.19
DECEMBER . . .	91,694	52,933	57.73
JANUARY	99,164	66,860	67.42
FEBRUARY . . .	94,542	75,767	80.14
MARCH	103,007	83,581	81.14
APRIL	103,674	81,567	78.68
MAY	112,714	85,896	76.21
JUNE	113,133	87,426	77.28
TOTAL	1,164,178	902,853	77.55

AVERAGE PIT REVENUE PER ROOM PER DAY	36.58	AVERAGE BEVERAGE SALES PER ROOM PER DAY	14.44
AVERAGE SLOT REVENUE PER ROOM PER DAY	80.80	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	11.65
AVERAGE FOOD SALES PER ROOM PER DAY	30.67	AVERAGE ROOM RATE PER DAY	41.24

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $5,000,000 to $20,000,000

AMOUNTS REPRESENT 8 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	8	7,108	581
COIN OPERATED DEVICES	8	12,069	756
POKER AND PAN	7	717	535
RACE AND SPORTS	1	2,160	107
TOTAL CASINO	8	20,075	680

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	238.3
TOTAL CAPITAL TO TOTAL LIABILITIES	65.7
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	380.4
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	17.3
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	11.3
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	1.7
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	75.3
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS	71.6
RETURN ON INVESTED CAPITAL*	11.9
RETURN ON AVERAGE ASSETS*	10.5

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			398,795,482	9.0
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	186,177,065	77,407,585	108,769,480	2.4
TRADE	53,622,614	3,641,055	49,981,559	1.1
SUNDRY	18,168,883	265,831	17,903,052	0.4
NOTES	34,769,653	139,177	34,630,476	0.8
PREPAID EXPENSES			62,549,942	1.4
OTHER CURRENT ASSETS			83,366,538	1.9
TOTAL CURRENT ASSETS			755,996,529	17.0
FIXED ASSETS:	COST	DEPRECIATION		
LAND	534,953,579		534,953,579	12.0
LAND IMPRV	67,554,001	10,672,052	56,881,949	1.3
BLDG & IMPRV	2,436,327,363	401,807,894	2,034,519,469	45.7
FURN & EQUIP	1,072,046,823	519,539,326	552,507,497	12.4
LEASE IMPRV	149,589,126	51,068,828	98,520,298	2.2
CONSTR IN PROG	112,749,805		112,749,805	2.5
TOTAL FIXED ASSETS			3,390,132,597	76.2
OTHER ASSETS			304,490,952	6.8
TOTAL ASSETS			4,450,620,078	100.0

LIABILITIES AND CAPITAL

CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			103,753,345	2.3
ACCOUNTS PAYABLE - OTHER			36,361,863	0.8
CURRENT PORTION OF L/T DEBT			89,619,499	2.0
ACCRUED EXPENSES			242,825,541	5.5
OTHER CURRENT LIABILITIES			165,913,534	3.7
TOTAL CURRENT LIABILITIES			638,473,782	14.3
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	473,076,117	25,389,041	447,687,076	10.1
DEBENT & BONDS	247,922,424	1,700,000	246,222,424	5.5
NOTES	496,423,430	52,402,462	444,020,968	10.0
CONTRACTS	48,936,996	9,353,257	39,583,739	0.9
OTHER	222,140,062	774,745	221,365,317	5.0
TOT L/T DEBT	1,488,499,029	89,619,505	1,398,879,524	31.4
OTHER LIABILITIES			426,770,001	9.6
TOTAL LIABILITIES			2,464,123,307	55.4
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			115,736,407	2.6
CAPITAL STOCK & OTHER CAPITAL			634,797,966	14.3
RETAINED EARNINGS			1,235,962,397	27.8
TOTAL CAPITAL			1,986,496,770	44.6
TOTAL LIABILITIES AND CAPITAL			4,450,620,077	100.0

Average assets	Upper quartile	Median	Lower quartile
111,265,502	158,963,218	81,025,105	43,773,090

COMBINED INCOME STATEMENT - SUMMARY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,742,519,301	59.3
ROOMS	726,767,760	15.7
FOOD	539,709,011	11.7
BEVERAGE	309,986,703	6.7
OTHER	308,117,614	6.7
TOTAL REVENUE	4,627,100,389	100.0
COST OF SALES	350,922,568	7.6
GROSS MARGIN	4,276,177,821	92.4
DEPARTMENTAL EXPENSES	2,251,279,611	48.7
DEPARTMENTAL INCOME(- LOSS)	2,024,898,210	43.8
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	114,688,843	2.5
BAD DEBT EXPENSE	3,798,294	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	53,495,812	1.2
DEPRECIATION - BUILDINGS	110,233,767	2.4
DEPRECIATION AND AMORTIZATION - OTHER	138,556,791	3.0
ENERGY EXPENSE (electricity,gas,etc.)	74,109,760	1.6
EQUIPMENT RENTAL OR LEASE	9,719,470	0.2
INTEREST EXPENSE	175,469,026	3.8
MUSIC AND ENTERTAINMENT	116,368,349	2.5
PAYROLL TAXES	30,322,037	0.7
PAYROLL - EMPLOYEE BENEFITS	65,128,157	1.4
PAYROLL - OFFICERS	16,049,102	0.3
PAYROLL - OTHER EMPLOYEES	282,820,153	6.1
RENT OF PREMISES	61,549,229	1.3
TAXES - REAL ESTATE	29,201,677	0.6
TAXES AND LICENSES - OTHER	3,876,626	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	9,119,077	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	226,105,229	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,520,611,399	32.9
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	504,286,811	10.9

Average revenues	Upper quartile	Median	Lower quartile
115,677,510	141,979,579	95,203,100	64,795,523

COMBINED INCOME STATEMENT - DETAIL

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,229,517,962	44.8
COIN OPERATED DEVICES	1,383,813,628	50.5
POKER AND PAN	58,146,522	2.1
RACE BOOK	48,997,316	1.8
SPORTS POOL	22,043,873	0.8
TOTAL REVENUE	2,742,519,301	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	49,703,366	1.8
COMMISSIONS	12,356,384	0.5
COMPLIMENTARY EXPENSE	324,272,574	11.8
GAMING TAXES AND LICENSES	201,765,651	7.4
JUNKET EXPENSES (no complimentaries)	21,282,139	0.8
PAYROLL TAXES	44,265,871	1.6
PAYROLL - EMPLOYEE BENEFITS	104,442,326	3.8
PAYROLL - OFFICERS	2,986,918	0.1
PAYROLL - OTHER EMPLOYEES	425,258,795	15.5
RACE WIRE FEES	6,866,380	0.3
OTHER DEPARTMENTAL EXPENSES	153,911,214	5.6
TOTAL DEPARTMENTAL EXPENSES	1,347,111,618	49.1
DEPARTMENTAL INCOME(- LOSS)	1,395,407,683	50.9

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	610,628,417	84.0
COMPLIMENTARY ROOMS	116,139,343	16.0
TOTAL REVENUE	726,767,760	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,461,230	0.2
COMPLIMENTARY EXPENSE	2,987,522	0.4
PAYROLL TAXES	21,078,539	2.9
PAYROLL - EMPLOYEE BENEFITS	45,458,733	6.2
PAYROLL - OFFICERS	7,276,619	1.0
PAYROLL - OTHER EMPLOYEES	146,547,007	20.2
OTHER DEPARTMENTAL EXPENSES	84,860,265	11.7
TOTAL DEPARTMENTAL EXPENSES	309,669,915	42.6
DEPARTMENTAL INCOME(- LOSS)	417,097,845	57.4

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	447,793,722	83.0
COMPLIMENTARY FOOD SALES	91,915,289	17.0
TOTAL REVENUE	539,709,011	100.0
COST OF SALES	231,323,299	42.9
GROSS MARGIN	308,385,712	57.1
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	2,175	0.0
COMPLIMENTARY EXPENSE	1,631,460	0.3
PAYROLL TAXES	26,405,734	4.9
PAYROLL - EMPLOYEE BENEFITS	60,750,689	11.3
PAYROLL - OFFICERS	27,644	0.0
PAYROLL - OTHER EMPLOYEES	224,436,203	41.6
OTHER DEPARTMENTAL EXPENSES	40,382,532	7.5
TOTAL DEPARTMENTAL EXPENSES	353,636,437	65.5
DEPARTMENTAL INCOME(- LOSS)	-45,250,725	-8.4

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	171,734,008	55.4
COMPLIMENTARY BEVERAGE SALES	138,252,695	44.6
TOTAL REVENUE	309,986,703	100.0
COST OF SALES	57,913,174	18.7
GROSS MARGIN	252,073,529	81.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	512,488	0.2
PAYROLL TAXES	8,726,422	2.8
PAYROLL - EMPLOYEE BENEFITS	23,186,944	7.5
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	72,739,942	23.5
OTHER DEPARTMENTAL EXPENSES	14,565,596	4.7
TOTAL DEPARTMENTAL EXPENSES	119,731,392	38.6
DEPARTMENTAL INCOME(- LOSS)	132,342,137	42.7

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	298,328,805	96.8
OTHER COMPLIMENTARY ITEMS	9,788,809	3.2
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	308,117,614	100.0
COST OF SALES	61,686,095	20.0
GROSS MARGIN	246,431,519	80.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,219,175	0.4
COMPLIMENTARY EXPENSE	4,082,596	1.3
PAYROLL TAXES	4,869,396	1.6
PAYROLL - EMPLOYEE BENEFITS	11,119,923	3.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	52,254,853	17.0
OTHER DEPARTMENTAL EXPENSES	47,584,306	15.4
TOTAL DEPARTMENTAL EXPENSES	121,130,249	39.3
DEPARTMENTAL INCOME(- LOSS)	125,301,270	40.7

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	26,759
ROOMS DEPARTMENT	11,181
FOOD DEPARTMENT	18,792
BEVERAGE DEPARTMENT	5,899
G & A DEPARTMENT	13,679
OTHER DEPARTMENTS	3,725
TOTAL	80,035

RATE OF ROOM OCCUPANCY

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

ROOMS: MONTH:	AVAILABLE ROOMS	ROOMS OCCUPIED	% OF OCCUPANCY (COMPUTED)
JULY	1,305,615	1,128,411	86.43
AUGUST	1,324,502	1,204,737	90.96
SEPTEMBER . . .	1,282,055	1,127,162	87.92
OCTOBER	1,322,825	1,221,052	92.31
NOVEMBER . . .	1,285,745	1,111,471	86.45
DECEMBER . . .	1,311,316	977,593	74.55
JANUARY	1,323,369	1,100,727	83.18
FEBRUARY . . .	1,255,763	1,143,407	91.05
MARCH	1,343,284	1,246,723	92.81
APRIL	1,302,604	1,195,629	91.79
MAY	1,358,014	1,234,003	90.87
JUNE	1,298,043	1,143,265	88.08
TOTAL	15,713,135	13,834,180	88.04

AVERAGE PIT REVENUE PER ROOM PER DAY	88.88	AVERAGE BEVERAGE SALES PER ROOM PER DAY	22.41
AVERAGE SLOT REVENUE PER ROOM PER DAY	100.03	AVERAGE ROOMS DEPARTMENT PAYROLL PER ROOM PER DAY	15.93
AVERAGE FOOD SALES PER ROOM PER DAY	39.01	AVERAGE ROOM RATE PER DAY	52.53

PER SQUARE FOOT ANALYSIS AND RATIOS

Fiscal Year 1988
Hotel/Casino Resorts Facilities
With Gaming Revenue of $20,000,000 and over

AMOUNTS REPRESENT 40 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	40	14,219	2,162
COIN OPERATED DEVICES	40	27,954	1,238
POKER AND PAN	37	1,708	920
RACE AND SPORTS	28	6,475	391
TOTAL CASINO	40	48,285	1,420

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	118.4
TOTAL CAPITAL TO TOTAL LIABILITIES	80.6
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	311.1
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	25.9
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.1
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.2
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	102.0
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	94.2
RETURN ON INVESTED CAPITAL*	17.4
RETURN ON AVERAGE ASSETS*	15.0

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.

COMBINED BALANCE SHEET

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

ASSETS

			DOLLARS	PCT
CURRENT ASSETS:				
CASH			355,606,221	9.9
RECEIVABLES:	TOTAL	ALLOWANCE		
CASINO	169,714,796	72,148,489	97,566,307	2.7
TRADE	42,179,433	2,416,382	39,763,051	1.1
SUNDRY	42,589,999	25,460	42,564,539	1.2
NOTES	60,980,509	824,197	60,156,312	1.7
PREPAID EXPENSES			48,691,955	1.4
OTHER CURRENT ASSETS			47,010,261	1.3
TOTAL CURRENT ASSETS			691,358,646	19.3
FIXED ASSETS:	COST	DEPRECIATION		
LAND	417,400,669		417,400,669	11.7
LAND IMPRV	27,147,030	2,310,871	24,836,159	0.7
BLDG & IMPRV	1,944,510,943	356,322,915	1,588,188,028	44.4
FURN & EQUIP	819,905,120	419,364,039	400,541,081	11.2
LEASE IMPRV	109,441,527	31,413,063	78,028,464	2.2
CONSTR IN PROG	69,319,680		69,319,680	1.9
TOTAL FIXED ASSETS			2,578,314,081	72.1
OTHER ASSETS			307,768,531	8.6
TOTAL ASSETS			3,577,441,258	100.0

LIABILITIES AND CAPITAL

			DOLLARS	PCT
CURRENT LIABILITIES:				
ACCOUNTS PAYABLE - TRADE			67,207,494	1.9
ACCOUNTS PAYABLE - OTHER			37,459,609	1.0
CURRENT PORTION OF L/T DEBT			17,634,673	0.5
ACCRUED EXPENSES			193,554,187	5.4
OTHER CURRENT LIABILITIES			140,391,023	3.9
TOTAL CURRENT LIABILITIES			456,246,986	12.8
LONG-TERM DEBT:	TOTAL OWING	CURRENT PORTION		
MORTGAGES	212,096,535	7,077,278	205,019,257	5.7
DEBENT & BONDS	79,202,276	1,700,000	77,502,276	2.2
NOTES	329,811,695	5,106,369	324,705,326	9.1
CONTRACTS	9,957,895	3,098,536	6,859,359	0.2
OTHER	237,774,520	652,496	237,122,024	6.6
TOT L/T DEBT	868,842,921	17,634,679	851,208,242	23.8
OTHER LIABILITIES			402,562,763	11.3
TOTAL LIABILITIES			1,710,017,991	47.8
CAPITAL:				
OWNERS CAPITAL ACCOUNTS			78,275,711	2.2
CAPITAL STOCK & OTHER CAPITAL			619,838,410	17.3
RETAINED EARNINGS			1,169,309,144	32.7
TOTAL CAPITAL			1,867,423,265	52.2
TOTAL LIABILITIES AND CAPITAL			3,577,441,256	100.0

Average assets	Upper quartile	Median	Lower quartile
108,407,311	155,429,310	69,845,073	38,609,796

COMBINED INCOME STATEMENT - SUMMARY

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

REVENUE	DOLLARS	PCT
GAMING	2,133,680,007	58.5
ROOMS	609,969,920	16.7
FOOD	425,081,508	11.7
BEVERAGE	249,074,322	6.8
OTHER	228,208,616	6.3
TOTAL REVENUE	3,646,014,373	100.0
COST OF SALES	252,995,759	6.9
GROSS MARGIN	3,393,018,614	93.1
DEPARTMENTAL EXPENSES	1,793,080,325	49.2
DEPARTMENTAL INCOME(- LOSS)	1,599,938,289	43.9
GENERAL AND ADMINISTRATIVE EXPENSES		
ADVERTISING AND PROMOTION	81,228,547	2.2
BAD DEBT EXPENSE	2,465,708	0.1
COMPLIMENTARY EXPENSE (not reported in operation departments)	39,892,353	1.1
DEPRECIATION - BUILDINGS	81,841,229	2.2
DEPRECIATION AND AMORTIZATION - OTHER	111,570,890	3.1
ENERGY EXPENSE (electricity,gas,etc.)	59,395,977	1.6
EQUIPMENT RENTAL OR LEASE	6,578,388	0.2
INTEREST EXPENSE	113,527,550	3.1
MUSIC AND ENTERTAINMENT	87,484,137	2.4
PAYROLL TAXES	24,825,009	0.7
PAYROLL - EMPLOYEE BENEFITS	55,366,087	1.5
PAYROLL - OFFICERS	11,466,066	0.3
PAYROLL - OTHER EMPLOYEES	217,672,070	6.0
RENT OF PREMISES	47,923,454	1.3
TAXES - REAL ESTATE	23,843,397	0.7
TAXES AND LICENSES - OTHER	2,352,319	0.1
UTILITIES (OTHER THAN ENERGY EXPENSE)	7,396,110	0.2
OTHER GENERAL & ADMINISTRATIVE EXPENSES	178,228,571	4.9
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	1,153,057,862	31.6
NET INCOME(- LOSS) BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS	446,880,427	12.3

Average revenues	Upper quartile	Median	Lower quartile
110,485,284	154,356,543	88,070,754	42,394,106

COMBINED INCOME STATEMENT - DETAIL

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

CASINO DEPARTMENT

REVENUE	DOLLARS	PCT
PIT REVENUE (INCLUDES KENO AND BINGO)	1,014,020,036	47.5
COIN OPERATED DEVICES	1,025,037,583	48.0
POKER AND PAN	45,455,586	2.1
RACE BOOK	33,671,449	1.6
SPORTS POOL	15,495,353	0.7
TOTAL REVENUE	2,133,680,007	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	45,995,242	2.2
COMMISSIONS	10,656,272	0.5
COMPLIMENTARY EXPENSE	263,532,781	12.4
GAMING TAXES AND LICENSES	155,015,973	7.3
JUNKET EXPENSES (no complimentaries)	19,267,841	0.9
PAYROLL TAXES	35,791,353	1.7
PAYROLL - EMPLOYEE BENEFITS	87,252,516	4.1
PAYROLL - OFFICERS	2,186,919	0.1
PAYROLL - OTHER EMPLOYEES	332,880,037	15.6
RACE WIRE FEES	4,701,207	0.2
OTHER DEPARTMENTAL EXPENSES	123,005,637	5.8
TOTAL DEPARTMENTAL EXPENSES	1,080,285,778	50.6
DEPARTMENTAL INCOME(- LOSS)	1,053,394,229	49.4

ROOMS DEPARTMENT

REVENUE	DOLLARS	PCT
ROOM SALES	513,119,539	84.1
COMPLIMENTARY ROOMS	96,850,381	15.9
TOTAL REVENUE	609,969,920	100.0
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	462,453	0.1
COMPLIMENTARY EXPENSE	2,752,858	0.5
PAYROLL TAXES	17,263,285	2.8
PAYROLL - EMPLOYEE BENEFITS	37,895,739	6.2
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	123,072,469	20.2
OTHER DEPARTMENTAL EXPENSES	68,409,293	11.2
TOTAL DEPARTMENTAL EXPENSES	249,856,097	41.0
DEPARTMENTAL INCOME(- LOSS)	360,113,823	59.0

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

FOOD DEPARTMENT

REVENUE	DOLLARS	PCT
FOOD SALES	356,647,566	83.9
COMPLIMENTARY FOOD SALES	68,433,942	16.1
TOTAL REVENUE	425,081,508	100.0
COST OF SALES	171,117,411	40.3
GROSS MARGIN	253,964,097	59.7
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	1,778	0.0
COMPLIMENTARY EXPENSE	1,192,195	0.3
PAYROLL TAXES	21,158,201	5.0
PAYROLL - EMPLOYEE BENEFITS	50,772,638	11.9
PAYROLL - OFFICERS	27,644	0.0
PAYROLL - OTHER EMPLOYEES	173,604,903	40.8
OTHER DEPARTMENTAL EXPENSES	31,284,192	7.4
TOTAL DEPARTMENTAL EXPENSES	278,041,551	65.4
DEPARTMENTAL INCOME(- LOSS)	-24,077,454	-5.7

BEVERAGE DEPARTMENT

REVENUE	DOLLARS	PCT
BEVERAGE SALES	140,564,952	56.4
COMPLIMENTARY BEVERAGE SALES	108,509,370	43.6
TOTAL REVENUE	249,074,322	100.0
COST OF SALES	43,881,234	17.6
GROSS MARGIN	205,193,088	82.4
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	0	0.0
COMPLIMENTARY EXPENSE	368,307	0.1
PAYROLL TAXES	6,778,754	2.7
PAYROLL - EMPLOYEE BENEFITS	18,942,853	7.6
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	55,146,758	22.1
OTHER DEPARTMENTAL EXPENSES	10,515,934	4.2
TOTAL DEPARTMENTAL EXPENSES	91,752,606	36.8
DEPARTMENTAL INCOME(- LOSS)	113,440,482	45.5

COMBINED INCOME STATEMENT - DETAIL (CONTINUED)

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

OTHER INCOME

REVENUE	DOLLARS	PCT
OTHER INCOME	222,048,707	97.3
OTHER COMPLIMENTARY ITEMS	6,159,909	2.7
OTHER NON-OPERATING INCOME	0	0.0
TOTAL REVENUE	228,208,616	100.0
COST OF SALES	37,997,114	16.7
GROSS MARGIN	190,211,502	83.3
DEPARTMENTAL EXPENSES		
BAD DEBT EXPENSE	3,167,154	1.4
COMPLIMENTARY EXPENSE	3,278,931	1.4
PAYROLL TAXES	3,881,562	1.7
PAYROLL - EMPLOYEE BENEFITS	8,663,557	3.8
PAYROLL - OFFICERS	0	0.0
PAYROLL - OTHER EMPLOYEES	39,093,226	17.1
OTHER DEPARTMENTAL EXPENSES	35,059,863	15.4
TOTAL DEPARTMENTAL EXPENSES	93,144,293	40.8
DEPARTMENTAL INCOME(- LOSS)	97,067,209	42.5

AVERAGE NUMBER OF EMPLOYEES FOR THE YEAR

CASINO DEPARTMENT	20,687
ROOMS DEPARTMENT	8,939
FOOD DEPARTMENT	14,129
BEVERAGE DEPARTMENT	4,323
G & A DEPARTMENT	10,508
OTHER DEPARTMENTS	2,806
TOTAL	61,392

PER SQUARE FOOT ANALYSIS AND RATIOS

Publicly Owned Casino Operations
Fiscal Year 1988
With Gaming Revenue of $10,000,000 and over

AMOUNTS REPRESENT 33 LOCATION(S).

GAMING REVENUE PER SQUARE FOOT OF FLOOR SPACE

AREA	NO. OF CASINOS OPERATING	AVERAGE AREA IN SQUARE FEET	GAMING REVENUE PER SQUARE FOOT
PIT (INCLUDES BINGO AND KENO)	33	12,849	2,392
COIN OPERATED DEVICES	33	24,306	1,278
POKER AND PAN	28	1,571	1,033
RACE AND SPORTS	18	7,012	389
TOTAL CASINO	33	42,312	1,528

RATIOS

	PCT
TOTAL CURRENT ASSETS TO TOTAL CURRENT LIABILITIES	151.5
TOTAL CAPITAL TO TOTAL LIABILITIES	109.2
TOTAL CAPITAL TO TOTAL CURRENT LIABILITIES	409.3
TOTAL CURRENT LIABILITIES TO TOTAL LIABILITIES	26.7
TOTAL COMPLIMENTARY EXPENSE TO GAMING REVENUE	14.6
MUSIC AND ENTERTAINMENT EXPENSES TO GAMING REVENUE	4.1
TOTAL REVENUE TO AVERAGE TOTAL ASSETS	99.9
TOTAL REVENUE LESS COMP SALES TO AVERAGE TOTAL ASSETS . . .	92.2
RETURN ON INVESTED CAPITAL*	17.6
RETURN ON AVERAGE ASSETS*	15.4

* - FORMULAS.

RETURN ON INVESTED CAPITAL IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE TOTAL OF AVERAGE TOTAL ASSETS LESS AVERAGE CURRENT LIABILITIES.

RETURN ON AVERAGE ASSETS IS EQUAL TO THE TOTAL OF NET INCOME (BEFORE FEDERAL INCOME TAXES AND EXTRAORDINARY ITEMS) AND INTEREST EXPENSE DIVIDED BY THE AVERAGE TOTAL ASSETS.